

**The Consideration of Offence and Disciplinary Action of Disciplinary Committee: 1 January 2023 –31 December 2023**

Description of Offense			The SET's Regulations
Offender	Nature of Act	Disciplinary Committee's decision	
KINGSFORD SECURITIES PUBLIC CO.,LTD. ("KFS")	<ul style="list-style-type: none"> <li>● <b>Company Matters:</b> <ul style="list-style-type: none"> <li>- Selling securities without possession (Naked Short Selling)</li> <li>- Failed to supervise authorized officer to comply with the Stock Exchange's regulations.</li> </ul> </li> </ul>	Penalization 1,804,320 Baht	<ul style="list-style-type: none"> <li>● Clause 17 (1) of the Regulations of the Stock Exchange of Thailand, Re: Membership Rules</li> <li>● Clause 39 (1) and third paragraph of Clause 45 of the Regulations of the Stock Exchange of Thailand, Re: Trading, Clearing and Settlement of Securities in the Exchange</li> </ul>
	<ul style="list-style-type: none"> <li>● <b>Authorized Officer Matters:</b> <ul style="list-style-type: none"> <li>for 2 authorized officers</li> <li>- Selling securities without possession (Naked Short Selling)</li> </ul> </li> </ul>	Probation for 2 authorized officers for 3 years and 18 months, respectively	
DAOL SECURITIES (THAILAND) PUBLIC CO.,LTD. ("DAOLSEC")	<ul style="list-style-type: none"> <li>● Failed to execute a forced sale of collateral in clients' margin accounts when the client's assets fell to or below the minimum margin requirement.</li> </ul>	Probation for 1 year	<ul style="list-style-type: none"> <li>● Clause 17 (1) of the Regulations of the Stock Exchange of Thailand, Re: Membership Rules</li> <li>● Clause 10 of the Regulations of the Stock Exchange of Thailand, Re: Margin Trading of Securities</li> <li>● Clause 3 of the Notification of the Stock Exchange of Thailand, Re: The Ratio of Initial Margin, Ratio for the Customer to Lodge Money or Properties as Additional Collateral and Ratio for the Member to Enforce Payment of Debt Concerning Securities Trading by Margin</li> </ul>
GMO-Z COM SECURITIES (THAILAND) PUBLIC CO.,LTD. ("Z")		Probation for 6 months	