

TNVDR 33 /2005

28 June 2005

President

The Stock Exchange of Thailand

Subject : The Thai NVDR Co., Ltd does not invest in TLI

Dear Sir,

As the Thai Lift Industries Public Company Limited (TLI) is in a process of making tender offer to delist TLI shares from being listed securities on the Stock Exchange of Thailand as approved by the Extraordinary Shareholders' Meeting No 1/2005, held on 6 June 2005 under the condition that TLI must arrange for Thai Elevators & Escalators Company Limited to make a tender offer for all shares of TLI from shareholders, with a tender offer period from 29 June 2005 – 2 September 2005.

Therefore, the Thai NVDR Company Limited (Thai NVDR) would like to announce the following;

- Effective on 29 June 2005,
 - the Thai NVDR will not invest in TLI.
 - the Thai NVDR will not sell NVDR for TLI.
- Effective on 5 July 2005,
 - the Thai NVDR will not issue NVDR for TLI.

Please be informed accordingly.

Yours faithfully,

(Kongkeaw Piamduaytham)

Managing Director