

**บริษัท ไทยเอ็นวีดีอาร์ จำกัด**  
**THAI NVDR COMPANY LIMITED**

62 อาคารตลาดหลักทรัพย์แห่งประเทศไทย ถนนรัชดาภิเษก แขวงคลองเตย  
เขตคลองเตย กรุงเทพมหานคร 10110 โทรศัพท์ 359 1200 โทรสาร 359 1258  
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TNVDR 98 /2005

29 December 2005

President

The Stock Exchange of Thailand

Subject : The Thai NVDR Co., Ltd does not invest in TCI

Dear Sir,


As the Thai Commercial Insurance Public Company Limited (TCI) is in a process of making tender offer to delist TCI shares from being listed securities on the Stock Exchange of Thailand as approved by the Extraordinary General Meeting of Shareholders No. 1/2548 held on 21 December 2005 under the condition that TCI must arrange for the Navakij Insurance Public Company Limited to make a tender offer for all shares of TCI from shareholders, with a tender offer period from 29 December 2005 – 3 March 2006.

Therefore, the Thai NVDR Company Limited (Thai NVDR) would like to announce the following;

- Effective on 29 December 2005,
  - the Thai NVDR will not invest in TCI shares.
  - the Thai NVDR will not sell NVDR for TCI shares
- Effective on 4 January 2006,
  - the Thai NVDR will not issue NVDR for TCI shares

Please be informed accordingly.

Yours faithfully,



(Kongkeaw Piamduaytham)  
Managing Director