

29 November 2011

Subject : Notification of the second extension of the subscription and payment period of GRAND-R

Since the current flood situation especially in the areas of Bangkok and its suburbs has still significantly affected the public in several districts, and several shareholders have requested Grande Asset Hotels and Property Public Company Limited (“the Company”) to further extend the periods for subscription and payment of the capital increase ordinary shares for a certain period, the Company therefore deems it appropriate to extend the periods for subscription and payment thereof for the second time.

So Thai NVDR Company Limited (“Thai NVDR”) would like to inform the second extension of the subscription and payment period of GRAND-R from October 25, 2011 to November 24, 2011 (only business days) between 8.30-17.00 hours, to be from October 25, 2011 to December 9, 2011 (only business days) between 8.30-17.00 hours.

Please be informed accordingly.