

# บริษัท ไทยเอ็นวีดีอาร์ จำกัด

## THAI NVDR COMPANY LIMITED

62 อาคารตลาดหลักทรัพย์แห่งประเทศไทย ถนนรัชดาภิเษก แขวงคลองเตย เขตคลองเตย  
กรุงเทพมหานคร 10110 โทรศัพท์ 0-2229-2945-6 โทรสาร 0-2359-1258

62 The Stock Exchange of Thailand Bldg., Rachadapisek Rd. Klongtoey  
Bangkok 10110 Tel. (66) 2229 2945-6 Fax. (66) 2359 1258

TNVDR 18 / 2010

6 September 2010

Subject : Notice on the Rights to Subscribe for Additional NVDRs

Dear NVDR holders,

According to the resolutions of the 2010 Annual General Shareholders' Meeting of Thai Airways International Public Company Limited ("THAI") held on April 28, 2010 which approved the THAI to issue and offer newly issued shares of not more than 1,000,000,000 shares to public investors, the THAI has submitted the application for approval for public offering of shares, registration statement and draft prospectus to the Office of the Securities and Exchange Commission on August 17, 2010. Therefore, the Thai NVDR Company Limited (Thai NVDR) would like to inform NVDR holders who have invested in NVDRs representing shares of THAI (THAI-R) and whose names appears on the registration book as of 30 August 2010, have rights to subscribe additional THAI-R. The detailed are as follows;

<b>Underlying Securities</b>	: Thai Airways International Public Company Limited (THAI)
<b>Par Value</b>	: 10.00 Baht
<b>Subscription Price</b>	: <b><u>The Subscription Price for THAI-R is the same Price as the Subscription Price of THAI</u></b>
<b>Subscription Ratio</b>	: <b><u>The Subscription Ratio for THAI-R is the same Ratio as the Subscription Ratio of THAI</u></b>
<b>Date of closing the register book</b>	: 30 August 2010 at 12.00 hours
<b>Remarks</b>	All existing NVDR holders, who have invested in THAI-R and whose names appears on the registration book as of 30 August 2010, have rights to subscribe additional THAI-R. The Subscription Price and Ratio for THAI-R is the same as the Subscription Price and Ratio of Thai Airways International Public Company Limited (THAI). <u>The Thai Airways International Public Company Limited (THAI) will announce the Subscription Price and Ratio by 15 September 2010, via <a href="http://www.thaiairways.com">www.thaiairways.com</a> <a href="http://www.bangkokbank.com">www.bangkokbank.com</a> and <a href="http://www.ktb.co.th">www.ktb.co.th</a></u>

## Subscription and Payment Procedure

1. **Subscription and payment period** : 16 September 2010 between 8.30 –16.00 hours
2. **Subscription place** : at the office of the Thai NVDR Company Limited, The Stock Exchange of Thailand Building, 4<sup>th</sup> Floor, 62 Rachadapisek Road, Bangkok 10110.  
N.B The Thai NVDR will not accept subscriptions by mail.
3. **Required documentation**
  - 3.1 Subscription form, duly filled out and signed.
  - 3.2 Subscription certificate, to be submitted together with :
    - 3.2.1 For a subscription of the same amount as allocated, no filling is necessary.
    - 3.2.2 For a subscription of more or less than existing rights, state the total units in the respective column.
4. **Payment**

**Subscription for full entitlement or less than or excess the entitlement**, please make payment by one cashier check only which is collectable through clearing house in Bangkok within 16 September 2010. Indicate the subscription date and make it payable to **“Subscription Account for Common Stock of Thai Airways International Pcl”**.
5. If NVDR holders fail to exercise their rights or make a payment within the allotted time schedule, or the check or cashier check is not honored, it shall be deemed that such NVDR holders do not wish to exercise their subscription rights. Thai NVDR shall thus regard the subscription as being void.
6. **Refund for unallotted NVDRs.**

If the excess rights NVDRs were not allotted in full because the number of NVDRs subscribed for were more than the number or remaining units of NVDRs, the Thai NVDR will make a refund (without interest) to the NVDR holders by check for the unallotted NVDRs and send it by registered mail to the address that appears on the Share Register Book on the date of closing the book, within 7 business days after the Thai NVDR has received the refund from the underlying company.

Should you need any further information, please do not hesitate to contact NVDR Unit at 02-229-2800 Ext. 2938 - 2946.

Sincerely yours,

Thai NVDR Company Limited



(Pataravasee Suvansorn)

Head Clearing department

The Stock Exchange of Thailand Group

Enclosure : Subscription Form for NVDR Right Issues

Subscription No. \_\_\_\_\_

**SUBSCRIPTION FORM FOR NON-VOTING DEPOSITORY RECEIPTS  
IN THAI AIRWAYS INTERNATIONAL PUBLIC COMPANY LIMITED (THAI)  
THE THAI NVDR COMPANY LIMITED**

Date.....

To: The Board of Directors of the Thai NVDR Company Limited (Thai NVDR)

Name.....Last Name.....

No. of Registration NVDR holder.....Nationality.....

Tel..... E- mail address (if any).....

Full address.....

Please specify type of subscriber

- Natural Person of Thai Nationality ID .....
- Juristic Person of Thai Nationality Company Registration No./Tax ID No.....
- Natural Person of Alien Nationality Alien Card/Passport/ID No.....
- Juristic Person of Alien Nationality Company Registration No./Tax ID No.....

I/We currently own.....units of NVDRs and have the right to subscribe for  
..... units of additional NVDRs. I/We wish to subscribe for the additional NVDRs as follows:

	No. of NVDRs subscribed	Offering price per NVDRs	Amount (Baht)
<input type="radio"/> Subscription for less than the entitlement		** Baht	
<input type="radio"/> Subscription for full entitlement		** Baht	
<input type="radio"/> Subscription for excess of entitlement		** Baht	

**\*\* The Subscription Price and Ratio for THAI-R is the same as the Subscription Price and Ratio of THAI**

**Subscription for full entitlement or less than or excess the entitlement,** I/we herewith submit payment with

**Cashier Check only**, which is collectable through clearing house in Bangkok within 16 September 2010. Indicate the subscription date and make it payable to **"Subscription Account for Common Stock of Thai Airways International Pcl"**.

Cashier Check No.....Date.....Bank.....Branch.....  
amount of .....Baht (.....)

When the NVDRs as allotted to me/us, I/we hereby agree the allotted NVDRs be issued to me/us through .....  
.....participant no.....for securities trading no.....  
that I/we have maintained with the Participant. (The name of the subscriber must be similar to the name of the share trading account).

I/We also agree not to sell or trade these NVDRs before they are listed and permitted to trade on the Stock Exchange of Thailand.

I/We hereby undertake to subscribe for the said additional NVDRs and agree to waive my/our right to cancel this subscription. If the subscription form is not duly completed with the payment (Cashier Check) within the subscription period or the Cashier Check is not honored, it shall be deemed that I/we do not wish to exercise my/our subscription rights.

Signed.....  
(.....)

Subscription No. \_\_\_\_\_

**Subscription Receipt (Subscriber: Please also fill in the details requested below.)**

Date.....

The Thai NVDR Company Limited hereby acknowledges receipt from (Name of subscriber).....  
.....for the subscription of additional NVDRs representing warrants and cashier check as follows;

Cashier Check No.....Date.....Bank.....Branch.....  
amount of .....Baht (.....)

Authorized Officer.....