

TNVDR 125 / 2007

11 December 2007

Subject : Notice on the Rights to Subscribe for Additional NVDRs

Dear NVDR holders,

On behalf of the Thai NVDR Company Limited (Thai NVDR), we would like to inform you of your right to purchase additional NVDRs, as follows:

Underlying Securities	: Shares of Union Footwear Public Company Limited (UF)
Total amount of Offering (NVDR)	: 10,400
Par Value	: 10.00 Baht
Subscription Price	: 10.00 Baht
Subscription Ratio	: 1 (One) unit of existing NVDR to 2 (Two) units of additional NVDRs.
Date of closing the register book	: 22 November 2007 at 12.00 hours
Remarks	: Existing NVDR holders can subscribe for extra NVDRs in excess of their rights at the same subscription price of 10.00 Baht by stating this in the subscription form, with payment in full. These extra NVDRs will be allocated to them in the same proportion as the excess rights issues allocated to Thai NVDR holders.

Subscription and Payment Procedure

- Subscription and payment period** : **19 - 25 December 2007** between 8.30-17.00 hours (Only business day)
- Subscription place** : at the office of the Thai NVDR Company Limited, The Stock Exchange of Thailand Building, 4th Floor, 62 Rachadapisek Road, Bangkok 10110.
N.B The Thai NVDR will not accept subscriptions by mail.
- Required documentation**
 - Subscription form, duly filled out and signed.
 - Subscription certificate, to be submitted together with :
 - For a subscription of the same amount as allocated, no filling is necessary.
 - For a subscription of less than existing rights, state the total units in the respective column.

4. Payment

4.1 Subscription for full entitlement or less than the entitlement, please make payment by one check or one cashier check which is collectable through the Bangkok Clearing House within 26 December 2007. Indicate the subscription date and make it payable to **“Union Technology (2008) Plc., Ltd. for Subscription of Shares”**.

4.2 Subscription for excess the entitlement, payment must be made by additional by one check or one cashier check which is collectable through the Bangkok Clearing House within 26 December 2007. Indicate the subscription date and make it payable to **“Union Technology (2008) Plc., Ltd. for Subscription of Shares”**.

5. If NVDR holders fail to exercise their rights or make a payment within the allotted time schedule, or the draft is not honored, it shall be deemed that such NVDR holders do not wish to exercise their subscription rights. Thai NVDR shall thus regard the subscription as being void.

6. Refund for unallotted NVDRs.

If the excess rights NVDRs were not allotted in full because the number of NVDRs subscribed for were more than the number or remaining units of NVDRs, the Thai NVDR will make a refund (without interest) to the NVDR holders by check for the unallotted NVDRs and send it by registered mail to the address that appears on the Share Register Book on the date of closing the book, within 24 days from the final day of the subscription period.

Should you need any further information, please do not hesitate to contact NVDR&TTF Unit at [02-229-2800](tel:02-229-2800) Ext. [2898-2899](tel:2898-2899).

Sincerely yours,



Kongkeaw Piamduaytham
Managing Director
Thai NVDR Company Limited

Enclosure : 1. Subscription Form for NVDR Right Issues
2. Subscription Certificate

SUBSCRIPTION FORM FOR NON-VOTING DEPOSITORY RECEIPTS**IN UNION FOOTWEAR PUBLIC COMPANY LIMITED****THE THAI NVDR COMPANY LIMITED**

Thai NVDR Company Limited ("Thai NVDR") is pleased to offer the total of **10,400** additional Non-Voting Depository Receipts ("NVDRs") in a ratio of **1 (One)** unit of existing NVDRs to **2 (Two)** units of additional NVDRs.

Date.....

To: The Board of Directors of the Thai NVDR Company Limited (Thai NVDR)

Name.....Last Name.....

No. of Registration NVDR holder.....Nationality.....

Tel..... E- mail address (if any).....

Full address.....

Please specify type of subscriber

 Natural Person of Thai Nationality ID No..... Juristic Person of Thai Nationality Company Registration No./Tax ID No..... Natural Person of Alien Nationality Alien Card/Passport/ID No..... Juristic Person of Alien Nationality Company Registration No./Tax ID No.....

I/We currently own.....units of NVDRs and have the right to subscribe for
..... units of additional NVDRs. I/We wish to subscribe for the additional NVDRs as follows:

	No. of NVDRs subscribed	Offering price per NVDRs	Amount (Baht)
<input type="radio"/> Subscription for less than the entitlement		10.00 Baht	
<input type="radio"/> Subscription for full entitlement		10.00 Baht	
<input type="radio"/> Subscription for excess of entitlement		10.00 Baht	

Subscription for full entitlement or less than the entitlement, I/we herewith submit payment with Check

Cashier Check which is collectable through the Bangkok Clearing House within 26 December 2007, payable to

"Union Technology (2008) Plc., Ltd. for Subscription of Shares".

Check No.....Date.....Bank.....Branch.....

Subscription for excess the entitlement, I/we herewith submit payment with an additional Check

Cashier Check which is collectable through the Bangkok Clearing House within 26 December 2007, payable to

"Union Technology (2008) Plc., Ltd. for Subscription of Shares".

Check No..... Date.....Bank.....Branch.....

When the NVDRs as allotted to me/us, I/we hereby agree the allotted NVDRs be issued to me/us through
.....participant no.....for securities trading no.....
that I/we have maintained with the Participant. (The name of the subscriber must be similar to the name of the share trading account). I/We also agree not to sell or trade these NVDRs before they are listed and permitted to trade on the Stock Exchange of Thailand.

I/We hereby undertake to subscribe for the said additional NVDRs and agree to waive my/our right to cancel this subscription. If the subscription form is not duly completed with the payment (Draft) within the subscription period or the Draft is not honored, it shall be deemed that I/we do not wish to exercise my/our subscription rights.

Signed..... NVDR holder
(.....)

Subscription No. _____

Subscription Receipt (Subscriber: Please also fill in the details requested below.)

Date.....

The Thai NVDR Company Limited hereby acknowledges receipt from (Name of subscriber).....

.....for the subscription of additional NVDRs and check(s) or cashier check(s) as follows;

1. Check NoDate.....Bank.....Branch.....

amount ofBaht (.....)

2. Check NoDate.....Bank.....Branch.....

amount ofBaht (.....)

Authorized Officer.....