THAI NVDR COMPANY LIMITED

บริษัท ไทยเอ็นวีดีอาร์ จำกัด เขตคลองเตย กรุงเทพมหานคร 10110 โทรศัพท์ 0-229-2800 โทรสาร0-2359-1258 62 อาคารตลาดหลักทรัพย์แห่งประเทศไทย ถนนรัชดาภิเษก แขวงคลองเตย

62 The Stock Exchange of Thailand Bldg., Rachadapisek Rd.

Klongtoey Bangkok 10110 Tel. 0-2229-2800 Fax. 0-2229-1258

TNVDR 1/2003

8 January 2003

President

The Stock Exchange of Thailand

Subject: Revision of NVDR Prospectus

Dear Sir,

The Thai NVDR Company Limited (Thai NVDR) would like to announce a revision in its prospectus as the

Securities and Exchange Commission (SEC) has changed the rules regarding reporting of acquisition or

disposition of securities. Under the revised prospectus (Part 5 "Terms and Conditions of the NVDR", Item

3.2.1 "Reporting Requirements of the Investors"), the base for calculation is the total number of the Shares

and NVDRs representing Shares where any Investor may acquire if that Investor exercises the rights under his

or her ownership of Convertible Securities and NVDRs representing Warrants and TSRs, multiplied by 100

and divided by total number of the Shares issued and outstanding.

For more details on the **NVDR** prospectus, please visit the NVDR website at

http://www.set.or.th/nvdr/index.html. Should you need more information, please call 02-229-2800 Ext. 2898

or contact the following email address: contact.NVDR@set.or.th

Yours sincerely,

(Kongkeaw Piamduaytham)

Konglus Pindyto.

Managing Director