

**Report of the Acquisition or Disposition of Non-voting Depository Receipts (NVDRs)  
and Underlying Shares (if any)**

1. Underlying securities name: MFEC PCL; Underlying securities code : MFEC

2. Date of action resulting in reporting obligation with Thai NVDR (TNVDR): 07/03/2017 (dd/mm/yy)

2.1 <input checked="" type="checkbox"/> Acquisition <input type="checkbox"/> Disposition	<input checked="" type="checkbox"/> Through the Stock Exchange of Thailand via a securities company: <u>CIMB Securities</u> <u>(Thailand) Co., Ltd.</u>	
	<input type="checkbox"/> Direct sale/purchase, please specify the name(s) of parties executing the transaction with the reporting person (if known): _____	
	<input type="checkbox"/> Subscription in excess of rights offering	<input type="checkbox"/> Exercise of conversion rights
	<input type="checkbox"/> By way of inheritance	<input type="checkbox"/> Other (please specify): _____
2.2 <input type="checkbox"/> Commencement of status of a concert party	<input type="checkbox"/> Termination of status of a concert party	
2.3 <input type="checkbox"/> Acquisition of a juristic person under Section 258	<input type="checkbox"/> Termination of status of a juristic person under Section 258	

3. Date of filing this report to Thai NVDR (TNVDR): 08/03/2017

4. The highest price paid by the reporting person or person in the same group<sup>1</sup> for its acquisition of either NVDRs or underlying shares  
**during the past 90 days** period (the first day being the date of action under item 2 which give rise to this reporting obligation): 5.67  
Baht/Unit, on the date of: 13/01/2017 (dd/mm/yy)

5. Information about the reporting person:

Name: TIS Inc.

Address: 17-1, Nishishinjuku 8-chome, Shinjuku-ku, Tokyo 160-0023 Japan

Telephone: +81-3-5337-4397 Fax: +81-3-5337-6266 E-mail: furusho.kensaku@tis.co.jp

If the person is authorised to file a report on behalf of the reporting person, please specify the relationship with the reporting person:

Legal Consultant

6. Person authorised to contact with Thai NVDR (if any).

Name: Mr. Jirapong Sriwat / Ms. Apinya Sarntikasem (Nishimura & Asahi (Thailand) Co., Ltd.)

Telephone : 02 168 8224 / 02 168 8228

Fax: 02 168 8228 E-mail: jirapong.sriwat@jurists.jp / apinya.s@jurists.jp

7. The purpose of this report is:

to comply with NVDRs' prospectus and Section 246 of the Securities and Exchange Act B.E. 2535.

to amend or supplement the form 246-2-NVDR previously filed on the date of: \_\_\_\_\_ (dd/mm/yy) in item: \_\_\_\_\_

8. Type of NVDRs or underlying shares subject to the reporting obligation for this acquisition or disposition:

8.1 Shares				
Common shares	<input checked="" type="checkbox"/>	NVDRs	<input checked="" type="checkbox"/>	underlying shares
Preferred shares	<input type="checkbox"/>	NVDRs	<input type="checkbox"/>	underlying shares
8.2 Convertible securities				
Warrants	<input type="checkbox"/>	NVDRs	<input type="checkbox"/>	underlying shares
Transferable subscription rights (TSRs)	<input type="checkbox"/>	NVDRs	<input type="checkbox"/>	underlying shares

Information to be provided under item 9 and 10 shall depend on the nature of action that gives rise to the reporting obligation

<sup>1</sup> "Person in the same group" means

- (i) Party acting in concert with the reporting person  
(ii) Person under Section 258 of the reporting person; and  
(iii) Person under Section 258 of the concert party.

9. For reporting in the event of the acquisition or disposition of NVDRs representing underlying shares and/or its underlying securities or NVDRs representing convertible securities and/or its underlying securities, please provide details of the acquisition or disposition that gives rise to this reporting obligation. (If such acquisition or disposition of NVDRs representing underlying shares and/or its underlying securities and NVDRs representing convertible securities and/or its underlying securities results in the holding of NVDRs representing underlying shares and/or its underlying securities and NVDRs representing convertible securities and/or its underlying securities reaches or crosses the trigger points for which the reporting obligations of NVDRs representing underlying shares and/or its underlying securities or NVDRs representing convertible securities and/or its underlying securities are required, then a report of each type of securities shall be filed separately).

9.1 Information on the changes in NVDRs representing underlying shares and/or its underlying securities or NVDRs representing convertible securities and/or its underlying securities held by the reporting person:

Name of person(s)/juristic person(s)	Types of securities	Securities held before acquisition/disposition			Securities acquired/disposed of			Securities held after acquisition/disposition		
		Number of units <sup>1</sup>	Voting rights <sup>3</sup>	% <sup>4</sup>	Number of units <sup>1</sup>	Voting rights <sup>3</sup>	% <sup>4</sup>	Number of units <sup>1</sup>	Voting rights <sup>3</sup>	% <sup>4</sup>
I. Person acquiring or disposing	NVDRs	-	-	-	-	-	-	-	-	-
TIS Inc.	Underlying Securities	77,983,675	77,983,675	17.67 (17.665)	-	-	-	77,983,675	77,983,675	17.67 (17.665)
	Total	77,983,675	77,983,675	17.67 (17.665)	-	-	-	77,983,675	77,983,675	17.67 (17.665)
II. Concert party of I (please specify the name(s))	NVDRs	-	-	-	-	-	-	-	-	-
1	Underlying Securities	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
2.	NVDRs	-	-	-	-	-	-	-	-	-
	Underlying Securities	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
III. Person(s) under Section 258 of I and II (please specify the name(s))	NVDRs	-	-	-	-	-	-	-	-	-
1.	Underlying Securities	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
2.	NVDRs	-	-	-	-	-	-	-	-	-
	Underlying Securities	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
IV. Person(s) holding on behalf of I <sup>5</sup> (please specify the name(s))	NVDRs	-	-	-	24,600	24,600	0.006	24,600	24,600	0.006
1. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Underlying Securities	10,282,500	10,282,500	2.329	-	-	-	10,282,500	10,282,500	2.329
	Total	10,282,500	10,282,500	2.329	24,600	24,600	0.006	10,307,100	10,307,100	2.335
2.	NVDRs	-	-	-	-	-	-	-	-	-
	Underlying Securities	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
Total		88,266,175	88,266,175	19.994	24,600	24,600	0.006	88,290,775	88,290,775	20.000