

**Report of the Acquisition or Disposition of Non-voting Depository Receipts (NVDRs)
and Underlying Shares (if any)**

1. Underlying securities name: Sansiri Pcl PCL; Underlying securities code: SIRI
2. Date of action resulting in reporting obligation with Thai NVDR (TNVDR): 05/10/12 (dd/mm/yy)

2.1 () Acquisition	(x) Through the Stock Exchange of Thailand via a securities company: <u>KGI</u>
(x) Disposition	() Direct sale/purchase, please specify the name(s) of parties executing the transaction with the reporting person (if known): _____
	() Subscription in excess of rights offering () Exercise of conversion rights
	() By way of inheritance () Other (please specify): _____
2.2 () Commencement of status of a concert party	() Termination of status of a concert party
2.3 () Acquisition of a juristic person under Section 258	() Termination of status of a juristic person under Section 258

3. Date of filing this report to Thai NVDR (TNVDR): 8th of October 2012
4. The highest price paid by the reporting person or person in the same group for its acquisition of either NVDRs or underlying shares during the past 90 days period (the first day being the date of action under item 2 which give rise to this reporting obligation):
_____ Baht/Unit, on the date of: _____ (dd/mm/yy)
5. Information about the reporting person:
Name: Elite & Populus Funds c/o PYN Fund Management Ltd.
Address: Tehtaankatu 29 A FI-00150 Helsinki
Telephone: +358 9 270 70400 Fax: +358 9 270 70409 E-mail: tiina.ultamo@pyn.fi
If the person is authorised to file a report on behalf of the reporting person, please specify the relationship with the reporting person:
employee

6. Person authorised to contact with Thai NVDR (if any).
Name: Mrs. Tiina Ultamo Telephone: +358 9 270 70403
Fax: +358 9 270 70409 E-mail: tiina.ultamo@pyn.fi

7. The purpose of this report is:
(x) to comply with NVDRs' prospectus and Section 246 of the Securities and Exchange Act B.E. 2535.
() to amend or supplement the form 246-2-NVDR previously filed on the date of: _____ (dd/mm/yy) in item: _____

8. Type of NVDRs or underlying shares subject to the reporting obligation for this acquisition or disposition:

8.1 Shares				
Common shares	(x)	NVDRs	()	underlying shares
Preferred shares	()	NVDRs	()	underlying shares
8.2 Convertible securities				
Warrants	()	NVDRs	()	underlying shares
Transferable subscription rights (TSRs)	()	NVDRs	()	underlying shares

Information to be provided under item 9 and 10 shall depend on the nature of action that gives rise to the reporting obligation

"Person in the same group" means

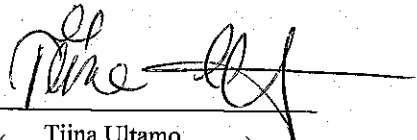
- (i) Party acting in concert with the reporting person
(ii) Person under Section 258 of the reporting person; and
(iii) Person under Section 258 of the concert party.

9. For reporting in the event of the acquisition or disposition of NVDRs representing underlying shares and/or its underlying securities or NVDRs representing convertible securities and/or its underlying securities, please provide details of the acquisition or disposition that gives rise to this reporting obligation. (If such acquisition or disposition of NVDRs representing underlying shares and/or its underlying securities and NVDRs representing convertible securities and/or its underlying securities results in the holding of NVDRs representing underlying shares and/or its underlying securities and NVDRs representing convertible securities reaches or crosses the trigger points for which the reporting obligations of NVDRs representing underlying shares and/or its underlying securities are required, then a report of each type of securities shall be filed separately).

9.1 Information on the changes in NVDRs representing underlying shares and/or its underlying securities or NVDRs representing of convertible securities and/or its underlying securities held by the reporting person:

	Name of person(s)/juristic person(s)	Types of securities	Securities held before acquisition/disposition		Securities acquired/disposed of		Securities held after acquisition/disposition					
			Number of units ²	Voting rights ³	% ⁴	Number of units ²	Voting rights ³	% ⁴	Number of units ²	Voting rights ³	% ⁴	
I. Person acquiring or disposing		NVDRs	413,530,564	413,530,564	5.26	60,543,100	60,543,100	0.77	352,987,464	352,987,464	4.49	
		Underlying Securities										
		Total	413,530,564	413,530,564	5.26	60,543,100	60,543,100	0.77	352,987,464	352,987,464	4.49	
II. Concert party of I (please specify the name(s))		NVDRs										
		Underlying Securities										
		Total										
2.		NVDRs										
		Underlying Securities										
		Total										
III. Person(s) under Section 258 of I and II (please specify the name(s))		NVDRs										
		Underlying Securities										
		Total										
2.		NVDRs										
		Underlying Securities										
		Total										
IV. Person(s) holding on behalf of I (please specify the name(s))		NVDRs										
		Underlying Securities										
		Total										
2.		NVDRs										
		Underlying Securities										
		Total										
Total												
Total			413,530,564	413,530,564	5.26	60,543,100	60,543,100	0.77	352,987,464	352,987,464	4.49	

I hereby certify that the foregoing statement in this report is complete and accurate and contains neither any materially misleading statements nor any omissions of material information that ought to be declared.

Signature 
(Tiina Ultamo)

(Please specify business title (if any))

Report filer