

**Report of the Acquisition or Disposition of Non-voting Depository Receipts (NVDRs)  
and Underlying Shares (if any)**

1. Underlying Securities Name: WATTANA KARNPAET Public Company Limited. Underlying Securities Code: NEW

2. Date of Filing this Report with TNVDR : 25-05-11

Report of  Acquisition ( ) Disposition ( ) Other (please specify) \_\_\_\_\_ On the Date of 20-05-11

( ) Through the Stock Exchange of Thailand. Specify brokerage name: \_\_\_\_\_

( ) Direct sales/purchase ( ) Subscription of right offering ( ) Exercising rights of convertible securities

Other (please specify) TRANSFER

3. The highest price of either NVDRs or Underlying shares paid by the acquirer or person(s) under Section 258 during the period of 90 days up the date of this acquisition is 15.60 Baht/Unit, which was the price paid on (D/M/Y) 22/03/11

4. Information about the person(s) who has acquired or disposed of either NVDRs or Underlying shares :

Name: VALLEE SANGSIRI

Address: 439 SOI 9 PHRARAM 9/49 RD. HUAMARK PRAVES BANGKOK 10250

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

If appointed any other person to file this Report, please specify relationship with the appointee \_\_\_\_\_

5. The person appointed as contact person (if any): ANCHAMAS Telephone: 026585754

Fax: \_\_\_\_\_ e-mail: \_\_\_\_\_

6. The purpose of this Report is:

to comply with NVDRs Prospectus and Section 246 of the Securities and Exchange Act of 1992 (SEA).

( ) to amend or supplement the Form 246-2-NVDR previously filed on \_\_\_\_\_ (D/M/Y)

7. Type of NVDRs or Underlying shares acquired or disposed of:

7.1 Shares				
Common shares	( )	NVDRs	<input checked="" type="checkbox"/>	Underlying shares
Preferred shares	( )	NVDRs	( )	Underlying shares
7.2 Convertible securities				
Warrants	( )	NVDRs	( )	Underlying shares
Transferable subscription rights (TSR)	( )	NVDRs	( )	Underlying shares

8. Details of the acquisition or disposition: (reports of of NVDRs representing Underlying shares in Item 7.1 and NVDRs representing convertible securities in Item 7.2 shall be filed separately):

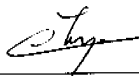
I. Person(s) who acquired or disposed of the shares	Name of person(s)/juratic person(s)	Type of securities	Shares held before acquisition/disposition			Shares acquired/disposed of			Shares held after acquisition/disposition			
			Number (Units) <sup>1</sup>	Voting rights <sup>2</sup>	% <sup>3</sup>	Number (Units) <sup>1</sup>	Voting rights <sup>2</sup>	% <sup>3</sup>	Number (Units) <sup>1</sup>	Voting rights <sup>2</sup>	% <sup>3</sup>	
1. Person(s) related to I as ( ) persons in the same group ( ) others (please specify)  VALLB SANGSIRI		NVDRs	61,600	61,600	0.62	0	0	0	61,600	61,600	0.62	
		Underlying shares	0	0	0	494,400	494,400	4.94	494,400	494,400	4.94	
		Total	61,600	61,600	0.62	494,400	494,400	4.94	556,000	556,000	5.56	
2.		NVDRs										
		Underlying shares										
		Total										
III. Person(s) under Section 258 of I and II (please specify)												
1.		NVDRs										
		Underlying shares										
		Total										
2.		NVDRs										
		Underlying shares										
		Total										
IV. Person(s) for whom I hold the shares for or person(s) holds shares on behalf of I (please specify)												
1.		NVDRs										
		Underlying shares										
		Total										
2.		NVDRs										
		Underlying shares										
		Total										
Total				61,600	61,600	0.62	494,400	494,400	4.94	556,000	556,000	5.56

Notes: In case of change in securities holding which does not result in having voting rights reaching or crossing any multiple of 5 percent but having duty to report as specified by the Notification, the report filer shall specify reason for filing the Report

- The business buys back its own shares or
  - Change of person (s) under Section 258 of the Securities and Exchange Act B. E. 2535 as amended by the Securities and Exchange Act (No. 4) B. E. 2551 or
  - Others (please specify)
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- <sup>1</sup> To be filled only in the report on acquisition of NVDRs representing convertible securities and/or Underlying securities  
In cases where there are more than one type of convertible securities, all information shall be stated in the same report.
- <sup>2</sup> In case of 1 shares of Underlying share equal to 1 Voting Right (1 Share : 1 Voting Right), please filled the total number of NVDRs in field "Voting Rights"
- <sup>3</sup> Percentage of voting rights of securities shall be calculated with reference to the total number of voting rights of the business. (See example in Item 4 of the General Instructions).
- <sup>4</sup> Referring to person(s) who has declared with the SEC to be in the same group as 1 for the consideration of duties under Section 246 and 247.
- <sup>5</sup> Others include person(s) acting in concert where the name (s) of such person(s) shall also be specified.
- <sup>6</sup> Including either NVDRs or Underlying shares which Reporting Person held on behalf of other person(s) or deposited with other person(s). Please identify the name(s) as the case applies.

I hereby certify that the foregoing statement in this report is complete and accurate without any misleading information and no concealment is made on any material information, which should be expressly disclosed.

Signature 

(VALLEE SANGSRI)

( Specify business title (if any) )

Report filer