NOTIFICATION OF THE STOCK EXCHANGE OF THAILAND

Re: Trading of Non-Voting Depositary Receipts, 2001

By virtue of Clause 4, Clause 11, Clause 20 and Clause 33 of the Regulations of the Stock Exchange of Thailand Re: Trading, Clearing and Settlement of Listed Securities (No.2), 1999 dated August 31, 1999, the Stock Exchange of Thailand hereby issues the following regulations:

1. This Notification shall come into force on May 25, 2001

2. In this Notification

   “non-voting Depositary Receipt” means a non-voting depositary receipt under the Notification of the Securities and Exchange Commission governing the offering of non-voting depositary receipts by a subsidiary company of the Exchange;

   “company issuing non-voting depositary receipts” means a limited company which the Exchange has established and holds the shares therein not less than 99 per cent of the total shares sold for the purpose of the offering for sale of non-voting depositary receipts.

3. The buying or selling back and the selling or buying back of non-voting depositary receipts of a holder with the company issuing non-voting depositary receipts shall be made on the main board, odd lot board or big lot board.

4. The buying or selling back and the selling or buying back of non-voting depositary receipts on the main board during or outside daily business hours shall follow the same procedures as the trading of listed securities that are underlying securities of the non-voting depositary receipts on the main board during or outside daily business hours, as the case may be.

5. The buying or selling back and the selling or buying back of non-voting depositary receipts on the odd lot board shall follow the same procedures as the trading of listed securities that are underlying securities of the non-voting depositary receipts on the odd lot board.

6. The buying or selling back and the selling or buying back of non-voting depositary receipts on the big lot board during or outside daily business hours shall follow the same procedures as the trading of listed securities that are underlying securities of the non-voting depositary receipts on the big lot board during or outside daily business hours, as the case may be.

7. The record of the bid or offer or record of the trading of non-voting depositary receipts by the member who is an agent of holder into the trading system shall have the following particulars:

   (1) The record of a bid or offer for buying or selling back on the main board must consist of at least the particulars under the Regulations of the Stock Exchange of Thailand governing trading on the main board and name of the securities shall specify the name of the listed securities that are underlying securities of the non-voting depositary receipts with the figure “2” specified.
(2) The record of a bid or offer for buying or selling back on the odd lot board must consist of at least the particulars under the Regulations of the Stock Exchange of Thailand governing trading on the odd lot board and name of the securities shall specify the name of the listed securities that are underlying securities of the non-voting depositary receipts with the figure “2” specified.

(3) The record of a bid or offer for buying or selling back on the big lot board must consist of at least the particulars under the Regulations of the Stock Exchange of Thailand governing trading on the big lot board and name of the securities shall specify the name of the listed securities that are underlying securities of the non-voting depositary receipts with the figure “2” specified.

(4) The record of trading of securities outside daily business hours must consist of at least the particulars under the Regulations of the Stock Exchange of Thailand governing trading of securities outside daily business hours and name of the securities shall specify the name of the listed securities that are underlying securities of the non-voting depositary receipts with the figure “2” specified.

8. The record of the bid or offer or record of the trading by the member who is an agent of the company issuing non-voting depositary receipts into the trading system on the main board, odd lot board or big lot board shall have the particulars in accordance with the agreement between the Exchange and the company issuing non-voting depositary receipts.

Notified on this 18th day of May 2001.

(Signed) Vicharat Vichit-Vadakan

(Mr.Vicharat Vichit-Vadakan)
President