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Translation

Kor.Tor. (Wor) 16/2001

May 23, 2001

Managing Director
All Listed companies

Dear Sirs,

Re : Revising Regulations on Disclosure of Information Concerning the Acquisition and
Disposition of Assets and the Connected Transactions

The Stock Exchange of Thailand (SET), the Securities and Exchange Commission (SEC), Listed Companies Association, Association of Securities Companies, Investment Banking Club and Association of Investment Management Companies have discussed the disclosure issue concerns relating to the above regulations. At the meeting it was resolved to revise the regulations of the SET, the SEC, and the other offices which require each listed company to publish each transaction made in at least one Thai language newspaper and in one English language newspaper. The aim is to reduce the expense burden, especially because, currently, all listed companies are required to disclose such information via the SET ELCID (Electronic Company Information Disclosure) system which has already been made available to the public. Moreover, some transactions also require shareholder notification, so that transaction approval can be considered.

Therefore, the SET board of Governor has revised the regulations on Disclosure of Information Concerning the Acquisition and Disposition of Assets and the Connected Transactions by eliminating the regulation requiring listed companies to publish all transactions in newspapers (Thai and English language) in order to reduce information disclosure expense. The revised regulations will become effective on 1 June 2001.

Please be informed accordingly.

Sincerely yours,
(Signed) Surat Palalikit
(Surat Palalikit)
Executive Vice President
On behalf of
Vicharat Vichit-Vadakan
President

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