

No. SQ. 42/2021

March 15, 2021

**Subject** Notification of the Resolutions of the Board of Directors' Meeting, the Dividend Payment and Schedule for the 2021 Annual General Meeting of Shareholders

**Attention** President  
The Stock Exchange of Thailand

Sahakol Equipment Public Company Limited (“**the Company**”) would like to inform the following resolutions of the Board of Directors' Meeting No.2/2021, held on March 15, 2021:

1. Resolved the dividend payment from the Company's operating performance for the fiscal year ended December 31, 2020 at the rate of Baht 0.08 per share, totaling Baht 91,715,988, equivalent to 40.6 percent of the net profit according to the separate financial statement after deducting corporate income tax and legal reserve. The date of determination of the list of shareholders entitled to receive dividends (Record date) would be on 7 April, 2021 and the dividend payment would be made on May 11, 2021. However, such dividend payment is still uncertain as it needs to be approved by the Annual General Meeting of Shareholders for the year 2021. The schedule as stated in the table below.

<b>Annual General Meeting of Shareholders and the Dividend Payment Date Schedule</b>	<b>Date</b>
1. Record Date for shareholders who are entitled to attend the Annual General Meeting of Shareholders and the shareholders who are entitled to receive dividends.	April 7, 2021
2. The 2021 Annual General Meeting of Shareholders	April 22, 2021
3. Excluding Meeting date (XM date) and Excluding Dividend date (XD date)	April 5, 2021
4. Dividend Payment Date	May 11, 2021

2. Resolved to hold the 2021 Annual General Meeting of Shareholders on Thursday, April 22, 2021 at 14.00 hrs. at the main meeting room, 1<sup>st</sup> floor, Head Office of Sahakol Equipment Public Company Limited, 47/10 Soi Amornphan 4, Vibhavadeerangsit Road, Ladyao, Chatuchak, Bangkok and determined the Record Date for shareholders who are entitled to attend the 2021 Annual General Meeting of Shareholders shall be on April 7, 2021. The agendas of the meeting will be as follows:

**Agenda 1** Matter to be informed by the Chairman

**Agenda 2** To consider and adopt the Minutes of the 2020 Annual General Meeting of Shareholders Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the Minutes of the 2020 Annual General Meeting of Shareholders

**Agenda 3** To consider and acknowledge the Company's operating performance for the fiscal year ended December 31, 2020

1

บริษัท สหกลอติควิปเมนต์ จำกัด (มหาชน)

47/10 ซอยอมรพันธ์ 4 ถนนวิภาวดีรังสิต แขวงลาดยาว เขตจตุจักร กรุงเทพฯ 10900

โทรศัพท์ 02-941-0888 โทรสาร 02-941-0881 [www.sahakol.com](http://www.sahakol.com)

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to acknowledge the Company's operating performance for the fiscal year ended December 31, 2020.

Agenda 4 To consider and approve the Company's report and consolidated financial statement for the fiscal year ended December 31, 2020

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the Company's report and consolidated financial statement for the fiscal year ended December 31, 2020, which were approved by the Audit Committee and audited by the certified auditor of the Company.

Agenda 5 To consider and approve the allocation of profit from the Company's operating performance for the fiscal year ended December 31, 2020 as a legal reserve and the dividend payment from the Company's operating performance for the fiscal year ended December 31, 2020

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders for a consideration and approval as follows:

- To consider and approve the allocation of net profit from the Company's operating performance for the fiscal year ended December 31, 2020 as a legal reserve, totaling Baht 18,287,242, equivalent to 5 percent of the net profit for the fiscal year ended December 31, 2020
- To consider and approve the dividend payment for the fiscal year ended December 31, 2020, totaling Baht 91,715,988, equivalent to 40.6 percent of the net profit according to the separate financial statement after deducting corporate income tax and legal reserve
- To consider and approve the Excluding Dividend date (XD date) to be on April 5, 2021
- To consider and approve the Dividend Payment Date to be on May 11, 2021

Agenda 6 To consider and approve the election of directors to replace the directors who retired by rotation

Board of Directors' opinion: The Board, exclusive of the Directors who have conflict of interest in this matter, deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the election of directors to replace the directors who retired by rotation to be re-elected as follows:

- |                              |                                      |
|------------------------------|--------------------------------------|
| 1) Mr. Pridiyathorn Devakula | Chairman of the Board                |
| 2) Mr. Sasavat Sirison       | Director/ Executive Director         |
| 3) Mrs. Kingthien Bang-or    | Independent Director                 |
| 4) Dr. Mongkon Laoworapong   | Independent Director/Audit Committee |

Agenda 7 To consider and approve the remuneration of Directors of the Company for the year 2021  
Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the remuneration of Directors of the Company for the year 2021, in the amount not exceeding Baht 5,000,000.

Agenda 8 To consider and approve the appointment of the auditor and determination of the audit fee for the year 2021

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the appointment of the auditor and determination of the audit fee for the year 2021 as follows:

- 1) Mr.Vatcharin Pasarapongkul Certified Public Accountant No. 6660; or
- 2) Miss Waraporn Prapasirikul Certified Public Accountant No. 4579; or
- 3) Miss Isaraporn Wisutthiyan Certified Public Accountant No. 7480

The above auditors from EY Office Company Limited are the Company's auditors for the year 2021 who are qualified auditors in accordance with the announcement of the SEC with remuneration for reviewing the financial statement of Baht 1,600,000.

Agenda 9 To consider the amendment of the Company's objectives and the amendment of section 3 of the Memorandum of Association (Objectives), totaling 39 items

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the amendment of the Company's objectives and the amendment of section 3 of the Memorandum of Association (Objectives), totaling 39 items as follows:

Article 36 Design, construction, maintenance and control Conveyor systems for transporting minerals and any other materials;

Article 37 To operate business of design, procurement, construction, production, maintenance, distribution of raw water, consumer water, and all types of industrial water including transportation and unloading through water pipeline system, various water supply pipes or by other means and operate other related businesses;

Article 38 To operate business of design, procurement, construction, system operation, maintenance, wastewater treatment system and operate other related businesses;

Article 39 To engage in the trade of all kinds of raw material, machine, tool and other equipment for produce consumer water and wastewater treatment.

Agenda 10 To consider and approve the issuance and offering of debenture for Baht 100 million, making the total limit of debentures at any time not exceeding Baht 1,600 million

Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the issuance and offering of debenture details as follows:

Type All types of debentures, with name or unnamed registered debenture holders, unsubordinated debentures which are secured or unsecured, with or without debenture holders' representative.

Currencies Thai Baht and/or United States Dollar and/or other currencies

Total Limit of Debentures Total principal limit of the debentures at any time shall not exceed Baht 1,600 million. In case debentures are in foreign currencies, the exchange rate on the issue date shall be used for consideration of each issuance.

Refer to the resolution of the 2020 Annual General Meeting of

Shareholders dated June 25, 2020. The Meeting has approved the total limit for the issuance and offering of debentures at any time not exceeding Baht 1,500 million. As of February 28, 2021, the Company has an outstanding amount of the debentures which have been issued and offered for the total amount of Baht 1,300 million. This time, the Company has considered increasing the total amount for the issuance and offering of the Company's debentures by Baht 100 million, making the **Total Limit of Debentures at any time not exceeding Baht 1,600 million.**

<u>Par Value</u>	Baht 1,000 (One thousand).
<u>Interest Rate</u>	Depending on the market condition at the time of each issuance of debenture.
<u>Maturity</u>	The Board of Directors of the Company and/or a person assigned by the Board of Directors and/or Chief Executive Officer shall consider the determination of maturity of debenture depending on the appropriateness of the type of bond, type of payment and prevailing market conditions.
<u>Offering</u>	Offer domestically and/or internationally to the general public and/or institutional investors and/or high net worth investors and/or specific investors, which are offered for one time or several times and/or on a revolving basis. In addition, the issuance and offering can be on separate occasions. In case of the issuance and offering to existing debenture holders that are going to mature or be redeemed prior to maturity, in this regard, the Company shall comply with laws, rules, regulations or any other related notifications as well as obtain necessary approvals from relevant authorities.
<u>Special Condition</u>	If the Company redeems or repays the principal of debenture issued under the offering amount approved above, the Company may issue and offer additional debentures in substitution of the amount of the redeemed and repaid debenture.

The Board of Directors of the Company and/ or a person assigned by the Board of Directors and/or Chief Executive Officer shall have the following powers:

- 1) To determine the details and other conditions in connection with the issuance and offering of debenture such as its name, offering procedures, amount of debenture of each issuance and offering, types of debenture, security, offering price per unit, maturity, redemption period, premature redemption period, interest rate, method of principal and interest repayment, allocation process, and details of offering;
- 2) To appoint financial advisors, and/or underwriter, and/or credit rating agencies of the issuer and/or other person with respect to the issuance and offering of debenture;
- 3) To negotiate, enter into, execute any relevant documents and agreements, and take any necessary actions for and in relation to the issuance and offering of debenture, including listing such debenture as a listed security on the bond's secondary market or other secondary market(s), and to obtain approval from relevant authorities.

Agenda 11 To consider other matters (If any)

The Company will disclose the 2021 Annual General Meeting of Shareholders itinerary and agendas on the Company's website (<http://www.sahakol.com>) prior to the meeting. For any inquiries, please contact Mr. Surapol Ounsuwan, the Company Secretary at E-mail: [surapol@sahakol.com](mailto:surapol@sahakol.com), Tel: +66 2941 0888 ext. 66 or Fax: +66 2941 0881

Please be informed accordingly

Sincerely yours,

(Mr. Sasavat Sirison)  
Chief Executive Officer