



No. INGRS061

14<sup>th</sup> December 2020

Subject : Notification of Resolutions of the Board of Directors' Meeting No 7/2020-42

To : The President  
The Stock Exchange of Thailand

The significant resolutions passed at the Board of Directors' meeting No. 7/2020-42 of Ingress Industrial (Thailand) Public Company Limited ("INGRS") held on 14<sup>th</sup> December 2020 at 01.45 p.m. are as follows:-

1. Approved INGRS' consolidated financial statements for the 3<sup>rd</sup> quarter ended 31<sup>st</sup> October 2020 reviewed by INGRS' auditors.
2. Approved increase in paid-up capital of PT Ingress Technologies Indonesia ("**PTITI**") by issuance of 803,507 new shares of par value IDR 9,583 each ("**New Shares**") to be subscribed by Ingress Technologies Sdn. Bhd. ("**ITSB**") at IDR 9,583 per share. The purpose of capital increase is for for expanding production capacity and business of **PTITI**.

The shareholding structure of **PTITI** after the increase of capital will be as follow;-

Shareholder	Existing Structure		New Structure	
	No of Shares	%	No of Shares	%
ITSB	633,161	99.84	1,436,668	99.93
Connected Party	1,000	0.16	1,000	0.07
<b>Total</b>	<b>634,161</b>	<b>100.00</b>	<b>1,437,668</b>	<b>100.00</b>

ITSB is a 70% subsidiary of Ingress Industrial (Malaysia) Sdn. Bhd. which is a wholly-owned subsidiary of INGRS.

The proposed acquisition of New Shares above is valued at approximately Baht 16.44 million representing approximately 0.4% of INGRS' total assets as at 31 October 2020 which is below the 15% threshold and not classified as a transaction under the Notification of the Capital Market Supervisory Board Announcement Tor Jor. 20/2551 regarding the regulation on significant transactions subjecting to the acquisition or disposal of assets.

Please be informed accordingly.

Yours sincerely,

**Mr. Hamidi Bin Maulod**  
Chief Executive Officer



## Appendix 1 INGRS Structure

