

November 26, 2020

Subject : Management Discussion and Analysis regarding METCO's performance  
for the period of the year ended, September 30, 2020  
Attention: Directors and Manager of the Stock Exchange of Thailand

Following the submission to the Stock Exchange of Thailand by Muramoto Electron (Thailand) Public Company Limited of its financial statements for the period of the year ended, September 30, 2020, the Company wishes to report Management Discussion and Analysis regarding its performance for the said period, in which the Company and its subsidiary Net Profit of 250.19 million baht or increase 226.33 % from the same period of the prior year, details as follows;

1. The Company and its subsidiary earned, in this year end, an income from sales amount 11,613.82 million baht, increase 633.49 million baht or increase 5.77 % from the same period of the prior year. The global spread of COVID-19 remains at a high level, which is having a significant impact our automotive business. On the other hand, due to the spread of COVID-19, new way of working style such as remote work and working at home have begun. As a result, the demand of printer, our main product has increased significantly.
2. The Company and its subsidiary earned, in this year end, a gross profit amount 629.94 million baht, increase 330.30 million baht from the same period of the prior year by increased sales volume.
3. Selling and Administration expenses of the Company and its subsidiary was decrease 115.79 million baht from the same period of last year, The Company and subsidiary was strictly control all of expenses particularly ERP, Royalty and Factory maintenance expenses.
4. The Company and its subsidiary gain on exchange amount 62.61 million baht in this year end, compared to 4.85 million baht gain on exchange from the same period of last year.

The Company provides this information for clarification to the Stock Exchange of Thailand and for disseminated to all market investors

Sincerely,

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(Mr.Ichiro Nishimura)  
Director