



(Translation)

ComSec. 8/2020

8 September 2020

Subject: Notification of the change of major shareholders, Resignation of Directors and CEO and Appointment of Directors and the Interim CEO

Attention: The President
The Stock Exchange of Thailand

Raimon Land Public Company Limited ("the Company") would like to notify that:

(1) Based on the Report of the Acquisition or Disposition of Securities (Form 246-2) on September 3, 2020, MESA THAI PTE. LTD. has completed the acquisition of 893,000,000 shares of the Company, representing 21.402 percent of the total paid-up shares of the Company. As a result, MESA THAI PTE. LTD. has become a major shareholder of the Company. (MESA THAI PTE. LTD. is a Singapore company wholly owned by Mr. Kwee Liong Tek.)

In this regard, the shareholding structure of major shareholder of the Company at present is as follows:

List of Shareholders	Before Transaction (Data as of 31 Aug 2020)		Acquires/(Disposes)		After Transaction	
	No. of shareholding	%	No. of shareholding	%	No. of shareholding	%
KPN Land	914,303,000	21.913	-	-	914,303,000	21.913
JS Asset Management	893,000,000	21.402	(893,000,000)	(21.402)	0	0
MESA THAI PTE. LTD.	0	0	893,000,000	21.402	893,000,000	21.402

Remark: Transaction was made through direct purchase method

The new shareholder has only 21.402 percent of paid-up shares of the Company that has no obligation to do the mandatory tender offer according to the Notification of the Capital Market Supervisory Board No. ThorJor. 12/2554 Re: Rules, Conditions, and Procedures for the Acquisition of Securities for Business Takeovers dated 13 May 2011 (as amended)

In addition, MESA THAI PTE. LTD., as the new major shareholder of the Company, has nominated 2 persons as its representatives to the Board of Directors of the Company, details as per clause 3.3 and 3.4 of this document.



(2) The Company would like to notify regarding the resignation of the following:

2.1 Mr. Lee Chye Tek Lionel resigned from Chief Executive Officer and director of all positions.

2.2 Mr. Lee Chye Cheng Adrian resigned from director of all positions.

Both effective from September 4, 2020 onwards.

2.3 Mr. Waroon Warawanisha resigned from director of all positions, effective from September 7, 2020 onwards.

(3) The Board of Directors of Raimon Land Public Company Limited in its meeting No. 7/2020, held on 8 September 2020, has approved as follows:

3.1 The appointment of Mr. Sataporn Amornvorapak (current CFO), to be Interim CEO for another position.

3.2 The appointment of Mr. Stephane Michel to be Non-Independent Director (Replacement of Mr. Lee Chye Cheng Adrian)

3.3 The appointment of Mr. Tan Swee Beng Kelvin to be Non-Independent Director, (Replacement of Mr. Lee Chye Tek Lionel)

3.4 The appointment of Mr. Tay Kian Seng John to be Non-Independent Director, (Replacement of Mr. Waroon Warawanisha)

All of the 3.1 – 3.4 shall be effective from 9 September 2020 onwards.

The Company would like to inform that the change of major shareholders above does not have adverse effect to the policy and main business operations of the Company. The Company will update the status when there is further significant change.

Please be informed accordingly.

Yours Sincerely,

Mr. Sataporn Amornvorapak
Director and Company Secretary