

CSO-S63-171

28 August 2020

To: President

The Stock Exchange of Thailand

**Subject: Allocation of Newly Ordinary Shares of SCG Packaging Public Company Limited
in an Initial Public Offering, and the Record Date for the List of Shareholders Entitled to Subscribe
for the Shares in Proportion to the Shareholdings (Pre-emptive Rights)**

According to the disclosure of The Siam Cement Public Company Limited (the “Company”) regarding the plan to conduct an initial public offering (IPO) and the listing of the shares of SCG Packaging Public Company Limited (“SCGP”), a subsidiary of the Company, on the Stock Exchange of Thailand (“SET”) whereby SCGP's application for its initial public offering (IPO) has been approved by the Office of the Securities and Exchange Commission (the “SEC”) on 29 May 2020.

The Company would like to inform that the meeting of SCGP's Board of Directors resolved to approve the allocation of no more than 1,296,680,000 newly issued ordinary shares with a par value of Baht 1 each in its initial public offering (IPO) and the delegation of power in relation thereto, where the allocation includes:

(a) the allocation of up to 169,132,500 newly issued ordinary shares to the shareholders of the Company eligible for the shares allocation in proportion to their shareholding (Pre-emptive Rights), i.e. the shareholders whose names appear in the shareholders' registration book of the Company as of the Record Date specified by the Board of Directors of the Company, whereas the Board of Directors of the Company has determined that 11 September 2020 be the Record Date (the "**Shareholders Eligible for the Shares Allocation**"), in a ratio of 7.0950 ordinary shares of the Company to 1 newly issued ordinary share of SCGP (In the case that there are fractions of shares arising from allocation of the newly issued ordinary shares to Shareholders Eligible for the Shares Allocation, the fractions shall be rounded down); and

(b) the allocation of up to 2,823,000 newly issued ordinary shares to the existing minority shareholders of SCGP whose names appear in the shareholders' registration book of SCGP on 11 September 2020 (the Record Date which had been determined by the meeting of SCGP's Board of Directors and later amended by the authorized person who was designated by the meeting of SCGP's Board of Directors), in a ratio of 10.6480 existing ordinary shares of SCGP to 1 newly issued ordinary shares of SCGP (In the case that there are fractions of shares arising from allocation of the newly issued ordinary shares to the existing minority shareholders of SCGP, the fractions shall be rounded down).

Initially, for the allocation of shares in (a) and (b) above, SCGP will not offer for sale or allocate the newly issued ordinary shares to the persons with the mailing address outside of Thailand, as specified in the relevant shareholders' registration books. However, SCGP may consider changing the methods of the offering or the allocation as deemed appropriate, in accordance with the relevant laws.

In allocating the newly issued ordinary shares of SCGP discussed above, the Board of Directors of SCGP may, at its discretion, refuse to offer or allocate the newly issued ordinary shares to any persons or subscribers if the offering or allocation causes or will cause SCGP:

- (1) to violate any laws, rules or regulations of Thailand or any foreign countries and/or SCGP's Articles of Association; or
- (2) to have additional obligations or duties to perform anything other than those required under the relevant laws or regulations of Thailand on securities offering; or
- (3) to breach the requirements, methods or conditions provided in relation to the offering or allocation of the newly issued ordinary shares.

In addition, the Company would like to inform that the meeting of the Company's Board of Directors, held on 28 August 2020, has resolved to set the record date to determine the list of shareholders of the Company entitled to subscribe to the newly issued ordinary shares of SCGP for the offering to the shareholders of the Company who are eligible for the shares allocation in proportion to their shareholdings (Pre-emptive Rights) on 11 September 2020. In case of necessity or as deemed necessary, such record date may be rescheduled to coincide with the date on which the registration statement and the draft prospectus of SCGP are effective. In this regard, the President and CEO shall be authorized to change and reschedule the record date as necessary.

The Company would like to inform that the allocation of newly issued ordinary shares of SCGP in its initial public offering (IPO), which includes (a) the allocation to the Shareholders Eligible for the Shares Allocation whose names appear on the shareholders' registration book of the Company on 11 September 2020, which is the record date to determine the list of shareholders entitled to subscribe to the newly issued ordinary shares of SCGP for the offering to the shareholders of the Company who are eligible for the shares allocation in proportion to their shareholdings (Pre-emptive Rights) and (b) the allocation to the existing minority shareholders of SCGP whose names appear on the shareholders' registration book of SCGP on 11 September 2020, which is the record date to determine the list of existing minority shareholders entitled to subscribe to the newly issued ordinary shares of SCGP, is conditional upon the relevant factors or conditions, which may result in the allocation of newly issued ordinary shares of SCGP in its initial public offering (IPO) being changed or not occurring, including the followings:

- (1) events and/or factors of capital market volatility and the Coronavirus 2019 outbreak (COVID-19), which may affect the investment decision and may result in volatility in the global capital markets or may negatively affect the economy in various respects; and/or

- (2) the effectiveness of SCGP's registration statement and the draft prospectus.

In the event that the allocation of newly issued ordinary shares of SCGP in its initial public offering (IPO) is changed or does not occur, the record date to determine the list of shareholders of the Company entitled to subscribe to the newly issued ordinary shares of SCGP for the offering to the shareholders of the Company who are eligible for the shares allocation in proportion to their shareholdings (Pre-emptive Rights), and the record date to determine the list of existing minority shareholders entitled to subscribe to the newly issued ordinary shares of SCGP will be rescheduled or cancelled.

The Company will further inform the offering price of the newly issued ordinary shares for (a) the allocation to the Shareholders Eligible for the Shares Allocation, and (b) the allocation of newly issued ordinary shares to the existing minority shareholders of SCGP whose names appear on the shareholders' registration book of SCGP on 11 September 2020 (Record Date), which will be the same offering price as those of SCGP's initial public offering (IPO), as well as the subscription period of SCGP's newly issued ordinary shares, method for the subscription, related details and other updates after SCGP's registration statement and the draft prospectus are effective. Investors may find further information on the offering of SCGP's newly issued ordinary shares from SCGP's registration statement filed with the SEC at www.sec.or.th

Yours faithfully,

The Siam Cement Public Company Limited

-signed by-

(Mr. Roongrote Rangsiyopash)

President & CEO

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