



13 August 2020

Subject: Disposal of Ordinary Shares of ITEC Software Company Limited (Subsidiary) and Acknowledgment the Resignation of Directors and Audit Committee

To: The President
The Stock Exchange of Thailand

The Board of Directors Meeting No. 5/2020 of Com7 Public Company Limited (**the Company**), held on 13 August 2020, has passed a resolution Disposal of Ordinary Shares of Subsidiary and Acknowledgment the Resignation of Directors and Audit Committee. Details are as follows.

1. Approved the Company to dispose of all shares held by the Company in ITEC Software Co., Ltd. (ITEC CO.LTD) of 1,020 shares, accounting for 51 percent of the registered capital of ITEC, at the price of Baht 5,455 per share, totaling Baht 5,564,100 to Mr. Nithit Sahornlak, the former shareholder of the ITEC. The purchase price of such shares is calculated based on the Discounted Cash Flow (DCF) rate.

The sale of shares of ITEC does not have any impact on the business operation of the Company. On the other hand, the sale of such shares will reduce the burden of providing financial support to ITEC. After the sale of such shares, ITEC CO., LTD will not be a subsidiary of the Company, while the Company will continue to use the services from ITEC.

Disposal of shares of ITEC is considered a disposition of assets under the Notification of the Capital Market Advisory Board No. Tor Jor. 20/2551 regarding Rules for Entering into Substantial Transactions within the Definition of an Acquisition or Disposal of Assets dated 31 August 2008 and its amendments, and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure and Compliance by Listed Companies relating to Acquisition or Disposal of Assets B.E. 2547 dated 29 October 2004 (**"Acquisition and Disposition Rules"**). When calculating the transaction size at the purchase price of Baht 5,455 per share under the Notification Re: Acquisition or Disposal of Assets, the maximum size of the transaction is 0.22% of total value of the consideration of the Company as of 31 March 2020 (calculated criteria, transaction size with the highest value). In the past six months, the Company has not made any transaction to dispose of its assets.

Disposal of shares of ITEC is considered a connected transaction under the Notification of the Capital Market Advisory Board No. Tor Jor. 21/2551 regarding Rules on Connected Transactions, and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure and Compliance by Listed Companies relating to Connected Transactions B.E.2546 dated 19 November 2003. Since Mr. Nithit Sahornlak is the spouse of the Company's directors.



2. Acknowledge that Ms. Vareeporn Udomkunnatum has resigned from the Company's Director and the Audit Committee, effective from 31 August 2020.

Please be informed accordingly.

Faithfully yours,

(Mr. Sura Khanittaweekul)

Chief Executive Officer