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No. PB 1239/2020

10 August 2020

Subject Notification of the Disposal of Assets of the Subsidiaries (Disposal of Ordinary Shares)
 To President
 The Stock Exchange of Thailand

We, Plan B Media Public Company Limited (“**Company**”) would like to inform that the Board of Director’s Meeting No.5/2020, held on 10 August 2020 reached the solution to approve Master Standard Display Company Limited, a 100 percent subsidiary of the Company, to dispose the ordinary shares in PT Estha Yudha Ekatama to PT Binary Ventura Indonesia which providing operates in out-of-home media advertising business in Indonesia.

The Company hereby informs the investors and the Stock Exchange of Thailand of the information on the transaction as following details:

1. Date of Transaction

Master Standard Display Company Limited is expecting to enter into a share purchase agreement within October 2020.

2. Relevant Parties and Relationship with the Listed Company

Purchaser	PT Binary Ventura Indonesia
Seller	Master Standard Display Company Limited
Relationship with the Company	The Sellers, including their beneficiaries and/or ultimate shareholders, do not have any relationship with the Company. The Transaction, therefore, is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No.Torcher.21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E.2546 (2003) and this transaction has no business characteristics that may cause the conflict of interest.

3. General Characteristics and Transaction Size

Master Standard Display Company Limited, a 100 percent subsidiary of the Company disposed 334 shares or 10.02 percent of paid-up capital in PT Estha Yudha Ekatama to PT Binary Ventura Indonesia with the par value of IDR 8,350,000 per share. The total selling price is Baht 10.5 Million.

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Structure before and after the disposal of shares

Shareholders	Before Transaction		%	After Transaction		%
	No. of Shares			No. of Shares		
	Class A	Class B		Class A	Class B	
1) PT Vega Citi Utama	600	-	17.99	600	-	17.99
2) Wiwin Gunawan	400	-	12.00	400	-	12.00
3) PT Binary Ventura	-	2,000	59.99	-	2,334	70.01
4) Master Standard Display Company Limited	-	334	10.02	-	-	-
Total number of shares	1,000	2,334	100	1,000	2,334	100

4. Total Considerations

The transaction value is Baht 10.5 Million in the total amount of 334 shares at the par value of IDR 8,350,000 per share of PT Estha Yudha Ekatama.

5. Expected Benefits for the Listed Company

Regarding the revenues of PT Estha Yudha Ekatama are significantly down and it is unprofitable in 2020, the Company believes that this transaction will increase the liquidity of the Company and result in benefits to the shareholders.

6. Entering into Transaction with a company in which the parties connected to the Company hold 10 percent or more of total voting rights

None

7. Opinion of the Board of Directors on the Transaction

The Board of Director and The Audit Committee has considered and opined that this transaction is reasonable and beneficial to the Company and shareholders in the long run.

8. Opinion of the Audit Committee and/or directors of the Company that differs from that of the Board of Directors

None

The above transaction of asset disposition, the transaction size is 2.28 percent of the net operating profit of the Company as of March 31, 2020. When taking into account all other asset disposition transacted during 6 months prior to the date the decision is made to enter into the transaction, total size of the said transactions by the highest value based on net operating profit is equal to 2.5 percent, this transaction is not considered the material acquisition and disposition of assets under the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 RE: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, B.E. 2004, and the transaction was not considered as connected transaction pursuant to Notification of the Board of Governors of the Stock Exchange of Thailand re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546.

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Nevertheless, the Company has duty to disclose the disposition in other company due to the disposition exceed 10 percent of the total paid-up capital.

Please be informed accordingly

Yours sincerely,

-Pinijsorn Luechaikajohnpan-
(Pinijsorn Luechaikajohnpan, Ph.D.)
Authorized Director

Plan.B
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