

Form to Report on Names of Members and Scope of Work of the Audit Committee

The 2020 Annual General Meeting of Shareholders of Raimon Land Public Company Limited held on July 29, 2020 resolved the meeting's resolutions in the following manners:

- Renewal for the term of audit committee:
- Chairman of the audit committee Member of the audit committee

As follows:

- (1) Mr. Rathian Srimongkol
- (2) Mr. Kris Thirakaosal
- (3) Mr. Vichet Kasemthongsri

, the renewal of which shall take an effect as of July 29, 2020

Change in the scope of duties and responsibilities of the audit committee and the charter of the audit committee with the following details:

- No change -

The change of which shall take an effect as of

The audit committee is consisted of:

1. Chairman of the audit committee Mr. Rathian Srimongkol remaining term in office 3 years
2. Member of the audit committee Mr. Kris Thirakaosal remaining term in office 3 years
3. Member of the audit committee Mr. Vichet Kasemthongsri remaining term in office 3 years

Secretary of the audit committee Miss Sirakarn Nitsaisook

Enclosed hereto is-..... copies of the certificate and biography of the audit committee. The audit committee number(s) 1-3 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. The Audit Committee is in charge of the functions assigned by the Board of Directors. However, the responsibilities for all of the Company's activities related to public belong to the Board.
2. The Audit Committee has responsibility to review Financial Reporting and ensure the correctness and properly disclosure. They shall coordinate with the external auditor and related management who prepare quarterly and annually Financial Reporting. The Audit Committee may recommend the external auditor to review the particular transactions which necessary or important during the course of audit.

3. The Audit Committee has responsibility to ensure the existence of adequate and efficient internal control system and internal auditing. To do so, they shall work with the external auditor or internal auditor. Additionally, they shall consider the independent of internal audit function, review internal audit report, as well as consider nomination, rotation, termination, development, and performance appraisal and remuneration of the head of internal audit department including its staff.
4. The Audit Committee has responsibility to review the Company's operations to ensure compliance with the applicable laws and regulations required by the SET and the SEC including related business laws.
5. The Audit Committee's duty is to consider selection, appointment and discharge the company's external auditor. Additionally, they have to consider and propose the external auditor's remuneration to the Board of Directors. The conditions to consider are their creditability, adequacy of resources and staff, and number of clients of that external audit firm including the experience of the personnel who will be in charge of the audit.
6. The Audit Committee shall consider the adequacy of disclosure of the company's financial reporting especially for the inclined related party transactions or conflict of interest transactions in order to comply with the applicable laws and regulations regulated by the SET and SEC.
7. The Audit Committee has to afford the meeting with the external auditor without the company's management involved once a year in a minimum in order to obtain their opinion regarding the company's important matters such as the quality of employees in finance and accounting department, the quality of internal audit department, and other concerning matter.
8. The Audit Committee shall oversee that there is an effective whistleblower system in place, in the event that an employee or any stakeholder is suspicious of any possible wrongdoing, as well as non-compliance to any laws, regulations, business ethics, or to any corporate governance principles.
9. The Audit Committee shall prepare its annual audit committee report in order to publish in the company's annual report and shall disclose minimum information which recommended by the SET and SEC as follows:
 - Opinion of preparation and disclosure of the financial reporting and its notes and verify its accuracy, adequacy, and reliability.
 - Opinion of the sufficiency of the internal control system.
 - Opinion of the suitability of the external auditor.
 - Opinion on the compliance with the conditions regulated by the Stock Exchange of Thailand (SET) and the Securities and Exchange Commission (SEC) including the company's related business laws.
 - Opinion on the inclined related party transaction or conflict of interest.

- Number of audit committee meetings and member's attendance.
- Overall opinion or recommendation which the Audit Committee recognized from the duty performed according to the Charter.
- Other reports which would make benefit to the shareholders and investors and they should know under the duty and responsibility assigned by the Board of Directors.

10. The Audit Committee shall conduct other duties as assigned by the Board and concurred by the Audit Committee accordingly such as reviewing the financial management and risk management policy, review the compliance with code of conduct, review and discuss with management regarding the significant matters which have to be announced in public according to the applicable laws and regulation, i.e. "Management's Discussion and Analysis of Financial Condition and Results of Operations".

11. The Audit Committee shall provide independent opinion according to the assignment from the Board where beyond the influence of any benefits, valuables, position, and group of personnel, or situation that may deviate or direct their independent opinion.

12. In case the Audit Committee is informed by the auditor about suspicious behavior of directors, managers or persons responsible for business operation of the Company, which may violate paragraph 2 of Section 281/2, Section 305, 306, 308, 309, 310, 311, 312 or 313 of the Securities and Exchange Act, the Audit Committee is to investigate the case and submit a preliminary report to the Securities and Exchange Commission (SEC), as well as to the auditor, within 30 (thirty) days of the date it is informed.

13. To fulfill its duties under its scope of authority, the Audit Committee is authorized to call for and order management, heads of offices, or employees concerned to present opinions, attend meetings, or submit necessary documents. In addition, the Committee may seek independent opinion from professional consultants as deemed appropriate, at the Company's expense.

14. As delegated by the Board, the Audit Committee has the authority to make any changes to the Anti-Corruption Policy since the effective date of the program.

15. The Audit Committee has full authority and responsibility assigned by the board of director to review internal control in each business process of the Company and to monitor that the internal control system is implemented effectively and lack of corruption. The audit committee shall also report the result of investigation relating to any corruption condition to the board of directors.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand



Signed Director

(Mr. Lee Chye Tek Lionel)



Signed Director

(Mr. Sataporn Amornvorapak)