



Ananda Development Public Company Limited

FYI Center building,, 11th Floor, 2525 Rama 4 Road,
Klongtoei, Klongtoei District, Bangkok 10110

บริษัท อนันดา ดีเวลลอปเม้นท์ จำกัด (มหาชน)

2525 อาคารเอฟวายไอ เซ็นเตอร์ ชั้น 11 ถนนพระราม 4

แขวงคลองเตย เขตคลองเตย กรุงเทพฯ 10110

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- Translation -

No. ADC. 052/2020

28 April 2020

Subject : Notification of the Resolutions of the 2020 Annual General Meeting of Shareholders

To : President

The Stock Exchange of Thailand

Ananda Development Public Company Limited ("the Company") would like to inform that the 2020 Annual General Meeting of Shareholders held on 28 April 2020 at 9.00 a.m. at The Meeting Room, 11th Floor, Ananda Development Public Company Limited, FYI Center Building, No. 2525 Rama 4 Road, Klongtoei, Klongtoei District, Bangkok 10110 has passed the resolutions as follows:

1. Adopted the Minutes of the 2019 Annual General Meeting of Shareholders held on 25 April 2019.

The Meeting approved on this agenda item with the total votes were cast as follows:

Approved	2,250,884,572	votes,	equivalent to	100.0000
Disapproved	0	votes,	equivalent to	0.0000
Abstained	0	votes		
Void Ballots	0	votes		

2. Acknowledged the report on Company's operation for the year 2019

3. Approved the financial statements of the Company for the year 2019 ended December 31, 2019. The

Meeting approved on this agenda item with the total votes were cast as follows:

Approved	2,249,179,672	votes,	equivalent to	100.0000
Disapproved	0	votes,	equivalent to	0.0000
Abstained	1,705,900	votes		
Void Ballots	0	votes		

4. Approved the allocation of net profits for the year 2019 and the dividend payment at the rate of Baht 0.1175 per share, amounting to Baht 391,627,500. The Company has already paid the interim dividend payment at the rate of Baht 0.091 per share, amounting to Baht 303,303,000 which was paid to the shareholders on 6 September 2019. Consequently, the remaining dividend will be paid from the profit of operation to shareholders at a rate of Baht 0.0265 per share, amounting to Baht 88,324,500. The Company has scheduled the record date for specifying the list of shareholders who have the right to receive the dividends will be on 12 May 2020 and the dividend will be paid on 25 May 2020. The Meeting approved on this agenda item with the total votes were cast as follows:

Approved	2,250,885,572	votes,	equivalent to	100.0000
Disapproved	0	votes,	equivalent to	0.0000
Abstained	0	votes		
Void Ballots	0	votes		

5. Approved the determination of the directors' remuneration for the year 2020 at the amount of not exceeding Baht 7,000,000 instead of the amount of not exceeding Baht 14,000,000 since the Board of Directors proposed the shareholders' meeting to approve the decrease in the directors' remuneration for the year 2020 due to the spread of the COVID-19 has affected the Company's performance. The details of directors' remuneration are as follows:

1. Monthly remuneration will be paid in accordance with the duties and responsibilities of each director.
2. Meeting allowance will be paid to non-executive directors based on their attendances at each meeting.
3. Bonus will be paid based on the Company's profits and total amount of dividends paid to shareholders and approved the power to the Board of Directors shall be authorized to allocate the proposed bonus to each director.

Position	Directors' Remuneration (Baht)	
	Monthly	Meeting Fee/Time
Chairman of the Board of Directors	200,000	25,000
Chairman of the Audit Committee	75,000	25,000
Chairman of the Risk Management Committee	75,000	25,000
Member of the Audit Committee	65,000	25,000
Non - Executive Director	65,000	25,000
Executive Director	30,000	-

Remarks: From May 2020 onwards, the Company will pay monthly remuneration and meeting fee at the rate of 50 percent, except the executive directors will not receive monthly remuneration and meeting fee in accordance with the resolutions of the shareholders' meeting and the opinions from the Board of Directors to propose the decrease in the directors' remuneration for the year 2020 at the amount of not exceeding 7 million baht.

The Meeting approved on this agenda item with the total votes were cast as follows:

Approved	2,250,957,572	votes,	equivalent to	100.0000
Disapproved	0	votes,	equivalent to	0.0000
Abstained	0	votes,	equivalent to	0.0000
Void Ballots	0	votes,	equivalent to	0.0000

6. Approved the election of the directors to replace the directors who will retire by rotation, namely, (1) Dr. Narongchai Akrasanee, (2) Mr. Sermsak Khwanpuang and (3) Mr. Tomoo Nakamura to be re-elected as the directors for another term. The Meeting approved on this agenda item the total votes were cast as follows:

6.1 Dr. Narongchai Akrasanee

Approved	2,247,853,472	votes,	equivalent to	99.8621
Disapproved	3,104,200	votes,	equivalent to	0.1379
Abstained	0	votes		
Void Ballots	0	votes		

6.2 Mr. Sermsak Khwanpuang

Approved	2,249,509,272	votes,	equivalent to	99.9357
Disapproved	1,448,400	votes,	equivalent to	0.0643
Abstained	0	votes		
Void Ballots	0	votes		

6.3 Mr. Tomoo Nakamura

Approved	2,177,155,429	votes,	equivalent to	96.7213
Disapproved	73,802,243	votes,	equivalent to	3.2787
Abstained	0	votes		
Void Ballots	0	votes		

7. Approved the increase of the number of directors from 9 directors to 10 directors and the election of a new director, that is Mr. Sirawit Paneangveat. The Meeting approved on this agenda item with the total votes were cast as follows:

Approved	2,235,903,872	votes,	equivalent to	99.3776
Disapproved	14,003,800	votes,	equivalent to	0.6224
Abstained	1,050,000	votes		
Void Ballots	0	votes		

8. Approved the appointment of the auditors from EY Office Limited namely, Mr. Sophon Permsirivallop, Certified Public Accountant No. 3182 and/or Ms. Rungnapa Lertsuwankul, Certified Public Accountant No. 3516 and/or Mrs. Gingkarn Atsawarangsalit, Certified Public Accountant No. 4496 and/or and/or Ms. Rosaporn Decharkom, Certified Public Accountant No. 5659 and/or Ms. Sumana Punpongsanon, Certified Public Accountant No. 5872 to be the Company's auditor and the determination of the audit fee for the year 2020 in the amount of Baht 1,900,000. The Meeting approved on this agenda item with the total votes were cast as follows:

Approved	2,249,538,772	votes,	equivalent to	99.9369
Disapproved	1,419,600	votes,	equivalent to	0.0631
Abstained	0	votes		
Void Ballots	0	votes		

9. Approved the amendment of the Company's Articles of Association, Article 24, 25, 31, 32, 33, 34 and 35 in relation to the electronic meeting and calling for extraordinary general meeting by the shareholders of the Company. The Meeting approved on this agenda item with the total votes were cast as follows:

Approved	2,250,958,372	votes,	equivalent to	100.0000
Disapproved	0	votes,	equivalent to	0.0000
Abstained	0	votes	equivalent to	0.000
Void Ballots	0	votes	equivalent to	0.0000

Please be informed accordingly.

Sincerely yours,
- Chanond Ruangkritya -
(Mr. Chanond Ruangkritya)
President and Chief Executive Officer

Corporate Secretary Dept.

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