



Ref: IR\_SETN\_E\_05/2020

April 10, 2020

Subject: Postponement of the Annual General Meeting of Shareholders No. 36/2020 and approval of interim dividend payment.

Attention President  
The Stock Exchange of Thailand

Reference is made to the resolution of the Board of Directors Meeting of Asia Sermkij Leasing Public Company Limited No. 2/2020 held on February 21, 2020 that approved to summon the Annual General Meeting of Shareholders No. 36/2020 on April 24, 2020 at 3:00 p.m., at Grand Hall, The Bangkok Club 28th Floor, Sathorn City Tower, 175 South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120.

According to the situation of the Covid-19 outbreak that has grown more severe, the government's announcement of a nationwide state of emergency and the announcement of the Bangkok Metropolitan Administration entitled "Order of Temporary Closure of Premises" to close many premises including the meeting venues, as well as guidance on the need to refrain from organizing activities with large number of people such as meeting to prevent spread of Covid-19, the Board of Directors passed the following resolutions:

1. To postpone the Annual General Meeting of Shareholders No. 36/2020 on April 24, 2020 until the situation is resolved. This includes canceling the date and agenda of the meeting as well as canceling the record date for determining shareholders with the right to attend the Annual General Meeting of Shareholders No. 36/2020 on March 6, 2020. In this regard, the Board of Directors will consider setting a new date for the Annual General Meeting of Shareholders when the situation is resolved and appropriate and will notify shareholders accordingly.

2. To approve payment of interim dividend from year 2019 operating result at the rate equivalent to Baht **1.72** per share in the total amount of Baht **605,260,501**. The payout ratio is **69.61%** and the payment of dividends shall be subjected to withholding tax at the rate prescribed by law. The Company fixed the record date on March 6, 2020 to determine the shareholders right to receive dividends, which was unchanged from the date previously announced to the Stock Exchange of Thailand. The dividend payment date shall be made on May 8, 2020. The Company paid corporate income tax at 20% in year 2019.

Such dividend payout will be paid from the business's in-appropriated retained earnings. Details are as follows:

- Dividend payment of Baht 0.31 per share is paid from the retained earnings being liable to 30% corporate income tax whereby individual shareholders shall be entitled to a tax credit.
- Dividend payment of Baht 0.65 per share is paid from the retained earnings being liable to 25% corporate income tax whereby individual shareholders shall be entitled to a tax credit.



- Dividend payment of Baht 0.27 per share is paid from the retained earnings being liable to 23% corporate income tax whereby individual shareholders shall be entitled to a tax credit.
- Dividend payment of Baht 0.49 per share is paid from the retained earnings being liable to 20% corporate income tax whereby individual shareholders shall be entitled to a tax credit.

The Board of Directors' approval of the interim dividend payment is aimed to avoid the impact on shareholders' right to receive dividend from the postponement of the Annual General Meeting of Shareholders No. 36/2020. Therefore, the Board of Directors will not propose to pay further dividend from year 2019 operating result.

Please be informed accordingly,

Yours sincerely,

Asia Sermkij Leasing Public Company Limited

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(Mr. Danai Lapaviwat)  
Chief Financial Officer