

- Translation -

No. ADC. 049/2020

2 April 2020

Subject : Notification of Information on the Issuance and Offering of the Debentures No. 1/2020 of Ananda Development Public Company Limited with Totalling of Baht 1,169.9 million

To : President
The Stock Exchange of Thailand

Reference is made to the Annual General Meeting of Shareholders for the year 2019 of Ananda Development Public Company Limited (the "Company") which was held on April 25, 2019 and resolved the approval of the issuance and offering of debentures in the amount of not exceeding Baht 35,000 million.

The Company would like to inform that on April 2, 2020, the Company has completed the issuance and offering of the debentures No. 1/2020 under Medium Term Note program of Ananda Development Public Company Limited 2019 of debentures of up to Baht 35,000 million in nominal value placing through institutional and/or high net worth investors. The details of the issuance and offering of debentures are as follows:

| Details | Tranche 1 | Tranche 2 |
|-----------------------------------|--|--|
| 1) Debentures' Name | Debentures of Ananda Development Public Company Limited No. 1/2020 Tranche 1 Due in 2022 | Debentures of Ananda Development Public Company Limited No. 1/2020 Tranche 2 Due in 2023 |
| 2) Type of Debentures | Unsubordinated and Unsecured Debentures with a Debentureholders' Representative in the Name-Registered Debenture Certificate | |
| 3) Purpose of Debentures Issuance | To repay existing debentures maturing in April and May 2020 | |
| 4) Company Rating/Outlooks | Company rating of "BBB / Negative" from TRIS Rating Co., Ltd. | |
| 5) Issue Rating | Issue rating of "BBB" from TRIS Rating Co., Ltd. | |
| 6) Offering Units | 423,300 (four hundred twenty-three thousand three hundred) units | 746,600 (seven hundred forty-six thousand six hundred) units |
| 7) Face Value / Offering Price | Baht 1,000 (one thousand) / unit | Baht 1,000 (one thousand) / unit |
| 8) Total Amount | Baht 423,300,000 (four hundred twenty-three million three hundred thousand) | Baht 746,600,000 (seven hundred forty-six million six hundred thousand) |

| Details | Tranche 1 | Tranche 2 |
|--------------------------------------|---|--|
| 9) Issue Date | April 2, 2020 | April 2, 2020 |
| 10) Maturity Date | October 2, 2022 | October 2, 2023 |
| 11) Tenor | 2 years, 6 months | 3 years, 6 months |
| 12) Coupon | Fixed at 4.00% per annum | Fixed at 4.50% per annum |
| 13) Arrangers | KASIKORNBANK Plc., Krung Thai Bank Plc., CIMB Thai Bank Plc., | Globlex Securities Co., Ltd. Asia Plus Securities Co., Ltd. |
| 14) Registrar | Krung Thai Bank Plc. | |
| 15) Debentureholders' Representative | Krung Thai Bank Plc. | |

Please be informed accordingly.

Sincerely yours,

- Chanond Ruangkritya -

(Mr. Chanond Ruangkritya)

President and Chief Executive Officer

Corporate Secretary,

Tel. 02-056-2222 ext. 2701, 2708