

No. SQ.108/2020

March 30, 2020

Subject: The postponement of the 2020 Annual General Meeting of Shareholders and omitted dividend payment

Attention: Director and Manager
The Stock Exchange of Thailand

Pursuant to the resolution of the Board of Directors of Sahakol Equipment Public Company Limited (“**The Company**”), to convene the 2020 Annual General Meeting of Shareholders on Tuesday, April 28, 2020 at 2.00 p.m. at Grand A Room, Miracle Grand Convention Hotel, Vibhavadi Rangsit Road, Don Mueang District, Bangkok. Details of such resolutions are disclosed via the Stock Exchange of Thailand’s website on March 23, 2020

Due to the current situation of the COVID-19 virus which widely spread and more severe, the assembly which may expose to high risk for the transmission of such disease should not be allowed. In this regard, the government has announced a state of emergency declared in all areas of the Kingdom of Thailand dated March 25, 2020, and according to Section 9 of the Emergency Decree on Public Administration in Emergency Situation, B.E. 2548 and Bangkok Metropolitan Administrative announcement, dated March 27, 2020, Subject: Temporary Closure of the Premises (No.4), and requested to consider activities involving gathering, which may promote person-to-person transmission of the virus. As such, after duly consideration, The Company’s Board of Directors’ Meeting No 4/2020 held on March 30, 2020, resolved as follows;

1. To postpone the 2020 Annual General Meeting of Shareholders indefinitely by canceling the meeting date and the agendas of the 2020 Annual General Meeting of Shareholders as stated above. When the situation resolved and there is suitability, the Board of Directors will consider the date of the 2020 Annual General Meeting of Shareholders, set the meeting agendas and the date to specify the list of shareholders entitled to attend the 2020 Annual General Meeting of Shareholders (Record Date) including notifying the shareholders onwards.

However, the postponing of the 2020 Annual General Meeting of Shareholders will not affect the operations of the company significantly.

2. The Board still approved the omission of dividend payment according to the resolution of the Board of Directors’ Meeting No.3/2020 held on March 23, 2020.

This resolution of the Board of Directors is to postpone the 2020 Annual General Meeting of Shareholders only.

The Company would like to apologize to the shareholders for the sudden postponement of this meeting due to the rapid changes of the ongoing situation. The Company will closely monitor the situation of the spread of COVID-19 and will consider options for convening the 2020 Annual General Meeting of Shareholders by other means that are legally allowed so that the meeting can be held as soon as possible.

Please be informed accordingly.

Yours sincerely,

(Mr.Sasavat Sirison)

Chief Executive Officer