



(Translation)

AUCT-OP 014/2020

30 March 2020

Subject: Postponement of the 2020 Annual General Meeting of Shareholders and Approval of Interim Dividend Payment

To: The President of The Stock Exchange of Thailand

Union Auction Public Company Limited ("the Company") would like to inform that as the Board of Directors' Meeting of the Company No.1/2020 held on February 28, 2020 has resolved to convene the 2020 Annual General Meeting of Shareholders ("the Meeting") on 17 April 2020 at 10.00 a.m. , at meeting room, 518/28, Soi Ramkhamhaeng 39 (Thepleela 1), Wangthonglang Sub-District, Wangthonglang District, Bangkok 10310, to consider the important agenda that was published on the Stock Exchange of Thailand.

Due to the outbreak of the Coronavirus Disease 2019 ("COVID-19"), which is considered dangerous communicable disease and has been spreading and infected persons could cover wider range. In this regard, the government has requested that private sector carefully consider activities involving gatherings. With kind concern for the health and safety of all meeting attendees and staff, and worries that organizing a meeting at this time may increase the risk of spreading the disease and it is virtually impossible to predict its future development.

The Board of Directors' meeting No.2/2020 on 30 March 2020 had passed the important resolutions as follows:

1. Approved to postpone the date of the Annual General Meeting of Shareholders by canceling the date of the meeting and the agenda, but still the record date to determine the list of shareholders entitled to attend the 2020 AGM previously set on March 16, 2020. The Board of Directors will consider fixing the date of the new AGM no later than 15 May 2020 which the Company will notify shareholders accordingly, but if the overall situation is not resolved, the Board of Directors will consider and inform further changes.

Such meeting postponement does not significantly affect the Company's operations and will not affect the Shareholders' right to receive dividend.

2. Approved the interim dividend payment for the operating results from 1 July 2019 to 31 December 2019 at the rate of Baht 0.25 per share for 550 million shares, totaling 137.50 million Baht and will be paid from the net profit and retained earnings of the Company as at 31 December 2019. The said dividend will be paid to shareholders who are entitled to receive the dividend on the Record Date on 16 March 2020 which has been scheduled for dividend payment on 28 April 2020.

The Company apologizes to the shareholders for the postponement of the Annual General Meeting of Shareholders. The company will closely monitor of the COVID-19 disease outbreak as well as consider alternatives allowed by the law so as to be able to hold the Annual General Meeting of Shareholders as soon as is reasonably practicable.

Please be informed accordingly.

- Varunyoo Sila -

(Mr. Varunyoo Sila)

Deputy Managing Director

Authorized Signatory