

**Ananda Development Public Company Limited**FYI Center building,, 11<sup>th</sup> Floor, 2525 Rama 4 Road,  
Klongtoei, Klongtoei District, Bangkok 10110บริษัท อนันดา ดีเวลลอปเม้นท์ จำกัด (มหาชน)  
2525 อาคารเอฟวายไอ เซ็นเตอร์ ชั้น 11 ถนนพหลโยธิน 4  
แขวงคลองเตย เขตคลองเตย กรุงเทพฯ 10110

Tel : +66(2) 056 2222

Fax : +66(2) 056 2332

www.ananda.co.th

Ref. ADC 043/2020

25 March 2020

Subject: Disposition of Investment in Subsidiary Companies

To: The President  
The Stock Exchange of Thailand

Ananda Development Public Company Limited ("Company") would like to inform that the Company has disposed the investment in subsidiary companies with the following details:

1. Transaction Date 25 March 2020

## 2. Related Parties and Relationship

Seller	Ananda Development Public Company Limited
Purchaser	Extreme Sport Marketing Ventures (Thailand) Co., Ltd.
Relationship between Purchaser and Seller	- None -

## 3. Details of Transaction and Value of Transaction

1. Type of Transaction	The investment of Bira Circuit One Co., Ltd. which composes of ordinary shares and loan
No. of Shares Sold	449,998 shares or 100%
Par Value	Baht 100
Loan	Baht 34,455,887.21
2. Type of Transaction	The investment of Bira Kart Co., Ltd. which composes of ordinary shares and loan
No. of Shares Sold	364,998 shares or 99.99% in which Ananda Development Public Company Limited held in an amount of 179,998 shares or 49.31% and Bira Circuit One Co., Ltd. held in an amount of 185,000 shares or 50.68%
Par Value	Baht 100
Loan	Baht 5,367,987.70
Total Amount of Investment	Baht 401,800,776
Disposition of Two Subsidiaries	

#### 4. Total Value of Consideration

Total amount of disposition of investment and loan of Bira Circuit One Co., Ltd. and Bira Kart Co., Ltd. is Baht 401,800,776.

#### 5. Objective of Disposition of Investment

The disposition of investment of (1) Bira Circuit One Co., Ltd. and (2) Bira Kart Co., Ltd. which operate the business of rendering car racing service, is a non-core business of the Company. It will benefit to the Company to fully focus on the Company's core business and the money received will be used to improve the Company's business to be more efficient and/or to use as working capital which is in accordance with the Company's investment policy and also supporting the core business of the Company.

#### 6. Criteria to Determine the Value of Consideration

The total amount of investment disposition of these two subsidiary companies is Baht 161.15 million which is not lower than the appraised value by using the adjusted book value approach. The Siam Imperial Appraisal Co., Ltd., is the appraisal valuer as approved by the Securities and Exchange Commission.

In this regard, the above transaction as calculated under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets, the maximum transaction size is equal to 0.82 percent according to the calculation method based on the total value of consideration criteria. Therefore, this transaction is not required to disclose pursuant to the criteria on the notification of entering into material transactions deemed as acquisition or disposition of assets.

Please be informed accordingly.

Sincerely yours,

(Mr. Chanond Ruangkritya)  
President and Chief Executive Officer

Company Secretary

Tel. 0-2056-2222 ext. 2701, 2708