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No. KC 009/2563

24 March 2020

Subject: Notification on approving dividend-payment cancellation and agenda determination of the Annual General Meeting 2020

To: President
The Stock Exchange of Thailand

The board of director of K.C. Property Public Company Limited (“the Company”), held on March 24, 2020, has approved the important agendas as follows;

As the Public Limited Companies Act, B.E. 1992 has determined the listed company must be held Annual General Meeting (“AGM”) within 4 months since finish accounting period every year (this case : within April 30, 2020), the Company has determined agendas of the AGM 2020 as follows;

- Agenda 1 Approval of the EGM No. 1/2562 minute (held on July 19, 2019)
- Agenda 2 Acknowledgement of the performance yearly 2019
- Agenda 3 Approval of the financial statement yearly 2017, 2018 and 2019
- Agenda 4 Approval of dividend-payment cancellation yearly 2017, 2018 and 2019
- Agenda 5 Approval of director election instead of terminated-term director yearly 2020
- Agenda 6 Approval of ratification of the board-of-director remuneration yearly 2019, and approval of the board-of-director remuneration yearly 2020
- Agenda 7 Approval of the auditor appointment and remuneration yearly 2020
- Agenda 8 Others (if any)

However, the COVID-19 disease outbreak is now still anxious in Thailand because of spreading out increasingly and rapidly. Including, the government has announced the notice of cancellation or refraining in the kind of numerous people event (refer to the Bangkok notice : closing places temporarily in Bangkok no. 2, dated March 21, 2020). Together with, listed company regulators also launch the measure involving holding the AGM 2020 under this crisis. (refer to the SEC circular notice : holding the AGM of listed company under COVID-19 disease outbreak, dated March 6, 2020 and the Department of Business Development notice : the defensive measure of COVID-19 disease outbreak effecting to hold the juristic person meeting 2020, dated March 4, 2020). So, the Company has extremely concerned about the safety of all shareholders and workers

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when considered to the number of COVID-19 patients, medical and doctor readiness, defensive governmental notice and also the measure of listed company regulators, the Company sees as appropriate to approve agenda determination of the AGM 2020 without definite schedule and record date (RD) until COVID-19 disease outbreak disappears or Thailand is in the safety level, and also approve dividend-payment cancellation yearly 2017, 2018 and 2019 to all shareholders. In order that, if there is the certain schedule of AGM 2020, the Company will inform shareholders in further.

Please be informed accordingly

Yours sincerely,

(Mr. Santi Piyatat)

Managing Director

K.C. Property Public Company Limited