

SET News 14/2020
March 12, 2020

Thai stock exchange launches relief package for its stakeholders to battle with COVID-19 outbreak

BANGKOK, March 12, 2020 – The Stock Exchange of Thailand (SET) Group unveils aid measures, aiming to assist listed companies, securities companies, asset management companies, and custodians to cope with the business impact of COVID-19. The measures are to lower fee, covering annual registrar fee for members of Thailand Securities Depository Co., Ltd. (TSD); annual fee for listed companies, limited to firms joining quarterly investor meetings, or Opportunity Day; membership fee for securities companies and depository fee, representing THB 500 million value of aid in total.

SET President Pakorn Peetathawatchai said the aid package aims to lessen financial burden, cut operating costs, and to boost business liquidity, to help Thai businesses through an economic shock due to the broad effects of COVID-19.

The measures are as follow:

1. For securities issuers: Reduction of registrar fee for listed companies, brokers, and asset management companies by waiving 20 percent of annual fee in 2020. In addition, SET will lower annual fee additional for firms joining Opportunity Day in 2020-2021 period, subject to the number of participation and in accordance with meeting procedure.

2. For SET members:

- Fee cut on TFEX transaction consisting of fee for online trading service (Streaming), SET50 Futures and SET50 Options trading and clearing, and considering additional fee cut on other items for this year.
- Registration fee cut for DW issuer operated since 2019 period, and more fee reduction for those who have developed products and provided knowledge to investors, under SET criteria.
- Free of charge service of increasing trading channel and linkage between brokers and retail investors, especially for brokers developing trading service for retail investors.

3. A waive of 20 percent depository fee, from April 1 until December 31, 2020, for depository members, who are brokers and custodian banks, to lessen member expenses amid economic slowdown.

“This measure will be instrumental in cushioning businesses and capital market players consisting of over 800 companies at this difficult time on the overall Thai capital Market and the economy, as a whole, to move forward. Meanwhile, SET will continue to monitor and support capital market in all dimension, align with the government policy to overcome this trouble situation,” Pakorn added.

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