

February 28, 2020

Attn : The Managing Director

The Stock Exchange of Thailand.

Dear Sir,

The board of directors of Siam Steel Service Center Public Company Limited at a meeting no.1/2020 held on February 28, 2020 at 3.00 p.m. until 5.00 p.m. passed the following resolutions:

1. Approve the Financial Statements for the fiscal period which ended December 31, 2019 and proposed this agenda to the Annual General Meeting of Shareholders for approval.

2. Approved to propose the Annual General Meeting of Shareholders for approval, the declaration of dividend from the operating results from January 1, 2019 to December 31, 2019 to the shareholders, amount 639,997,880 shares at the rate of Baht 0.165 per share totaling Baht 105,599,650.20 the dividend payment from net profit of separate financial statement after tax and reserve fund required by law. The legal reserve of the Company has been provided up to 10% of the registered capital. Thus, no need to provide any additional reserve.

The share register will be recorded for share transfer in order to determine the right to receive cash dividend on May 11, 2020. The dividend payment shall be on May 29, 2020.

3. Approved to propose the Annual General Meeting of Shareholders for approval, the appointment of the directors whose tenure will end at the shareholders' meeting as directors of the Company for another term, namely;

**Four directors to be retired by rotation in this meeting are as follow:**

1. Mr. Pongsak Angsupun Independent Director/Audit Committee Chairman /  
Nominating and Compensation Committee Corporate  
Governance Committee and  
Chairman of the Risk Management Committee.
2. Mr. Surapol Kunanantakul Vice President and Authorized Director.
3. Mr. Sittichai Kunanantakul Non-Executive Director.
4. Mr. Soichi Suzuki Director and Authorized Director.

However, Mr. Soichi Suzuki has expressed their intentions not to be nominated for re-election as the Company's directors.

The Meeting considered and unanimously resolved to present this matter to the Annual General Meeting No.1/2020 for consideration and re-elect the above three Directors who retire by rotation to resume their positions, namely: (1) Mr. Pongsak Angsupun, (2) Mr. Surapol Kunanantakul, (3) Mr. Sittichai Kunanantakul and opined to propose the appointment of Mr.Taku Yamada to be a new director and as authorized director of the Company in replacement of Mr.Soichi Suzuki, And also appoint Mr. Damri Sukhotanang, Assoc.Prof.Dr.Sucharit Koontanakulvong, Mr.Pongsak Angsupum and Mr.Vichit Vuthisombut as Independent Directors of the Company and unanimously resolved to pay the remuneration for year 2020 to directors as follows :-Executive Director receive the remuneration (salary) not over than Baht 26,000,000.- per year.

Director who not receive salary, Audit Committee, Independent Committee, the Corporate Governance Committee, the Nominating and Compensation Committee the Risk Management Committee and CSR Committee will receive meeting allowance at Baht 30,000.- a person a time.

4. To appoint the following persons from Grant Thornton Ltd. as the Company's auditor in 2020 and to fix their remuneration at Baht 1,490,000 per year. Mr. Somckid Tiatragul C.P.A. (Thailand) Registration No.2785 or Ms. Kanyanat Sriratchachaval C.P.A. (Thailand) Registration No.6549 or Mr. Teerasak Chuasrisakul C.P.A. (Thailand) Registration No.6624 or Mr. Narin Churamongkol C.P.A. (Thailand) Registration No.8593 or Ms. Amornjid Baolorpet C.P.A. (Thailand) Registration No.10853.

5. An ordinary general meeting of shareholder no. 1/2020 should be held on April 30, 2020 at 3.00 p.m. at the conference room, 1<sup>st</sup>Floor, Siam Steel International Plc., Building, No. 51 Moo 2 Poochaosamingprai Rd., Tambol Bangyaparak, Amphur Phrapradaeng, Samutprakarn Province. Agenda for the meeting will be as follow:

1. To ratify the Minutes of the Annual Ordinary Shareholders' Meeting No.1/2019 held on April 30, 2019.
2. To acknowledge the previous year's operation and next year projected plan of the Board.
3. To consider the approval of the balance sheet and income statement of the fiscal period from January 1, 2019 to December 31, 2019.
4. To consider the allocation of the profit for legal reserves and dividend payment for year 2019 operational results.
5. To consider the election of new directors in place of the retired directors by Rotation.

6. To consider the Change of the authorized directors of the Company.
7. To consider the remuneration for the director for year 2020.
8. To consider the appointment of auditor and fixing his remuneration.
9. To consider any other matters (if any).

According to the procedure established by the Company giving a chance to shareholders to propose agendas and names of persons who can be a candidate for directorship on December 1st to December 31st 2019, as there were no proposals received, no additional agendas & candidate for directorship this year.

The Company will disclose the invitation letter and concerned documents of the Annual General Meeting of Shareholder Year 2020 on the Company's website [www.ssscth.com](http://www.ssscth.com) within March 6, 2020. The said documents are the same as those to be delivered to shareholders entitled to attend the Annual General Meeting.

For any questions concerning the proposed agendas, the Company welcomes opportunity to clarify these matters in the Meeting. Please forward your questions in advance to E-Mail: [boonchai@ssscth.com](mailto:boonchai@ssscth.com); or [hiran@ssscth.com](mailto:hiran@ssscth.com) or send the letter to the Board of Director in attention of Legal Department, Siam Steel Service Center Public Company Limited, 51/3 Moo 2, Poochaosamingprai Road, Bangyaprak, Phrapradaeng, Samutprakarn 10130, Thailand.

6. The share register will be recorded for share transfer in order to determine the right to attend the Annual Ordinary Shareholders' Meeting No.1/2020 as March 16, 2020.

Please kindly be informed accordingly.

Yours Faithfully,

(Mr. Surasak Kunanantakul)

President