



MANDARIN HOTEL

SINCE 1965

MAN002/2020

26 February 2020

Subject: To report the resolutions of Directors' Meeting No.1/2020

Attention: President of the Stock Exchange of Thailand

Pursuant to the Directors' Meeting of the Mandarin Hotel Public Company Limited No1/2020 on Wednesday, February 26, 2020 at 10.00 hrs.at the Karaked Room on the first floor of the Mandarin Hotel, 662 Rama 4 Road Mahaprucktaram District Bangrak Bangkok 10500. Miss Piengjai Harnpanich presided over the meeting . The meeting concluded with the following resolutions:

1. Approved the minutes of Directors' Meeting No 4/2019
2. Acknowledged the operating result of the company and acknowledged the financial statement for the year ended December 31, 2019.
- 3 To consider and approve the dividend payment for the year 2019.

Paid dividend by cash at the rate of 0.47 Baht per share or the amount of 12,645,622.60 Baht or being 49.95% of net profit. The dividend shall be paid out of the retained earnings and / or net profit of the year. The total of dividend shall be deducted withholding tax at the rate as prescribed by law.

Regarding the allocation of net profit for legal reserve, the company has allocated the legal reserve at the required amount by law of 10% of the registered capital of the company. As a result, the company has no need for legal reserve allocation.

Schedules related to the dividend payment

Details	Date
Specifying the name of shareholders who are eligible to receive dividend (Record Date)	April 30, 2020
Dividend Payment	May 15, 2020

4. To consider and approve the directors' remuneration for the year 2020.
Approving of remuneration for Directors for the year 2020 at the amount not exceed 2,200,000 Baht and propose the General Meeting of Shareholders to approve the policy of remuneration for Directors.



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5. To consider and elect new Directors to replace directors who have complete their tenure.

Directors who have complete their tenure and may be elected 4 persons, namely

- 1 Mr. Veerasak Siriwongrunsun Executive Director
- 2 Mrs. Sinee Sirisumpand Director
- 3 Mr. Nuttapon Asavabhokhin Director
- 4 Mr. Songkiat Matupayont Audit Committee and Independent Director

6. To consider and approve the appointment and remuneration of the auditor for the year 2020 The Audit Committee and Board of Directors have jointly considered to appoint auditor from DIA International Audit Co ltd as the auditor for the year 2020, namely

- 1 Ms.Supaporn Mungjit CPA No.8125 and/or
- 2 Ms.Somjintana Phonhirunrat CPA No.5599 and /or
- 3 Mr. Jumpoch Phairatanakorn CPA No 7645

Item	Audit Fee	Audit Fee
	2019	2016-2018
Audit Fee	1,000,000	950,000

The remuneration of the auditor for the year 2020 is 1,000,000 Baht

7. The record date specifies the list of Shareholders entitled to attend the Meeting on March 12,2020.

8. The Annual General Meeting of Shareholders No1/2020 will be held on Thursday April 23, 2020. Time and venue of the Meeting, at the Mandarin C Room, first floor of the Mandarin Hotel 662 Rama 4 Road Mahaprucktaram District Bangrug Bangkok 10500 at 10.00 hrs.

The Meeting will consider the agenda as follows:

- 8.1 To consider and certify the minutes of the General Meeting of Shareholders No1/2019
- 8.2 To consider the operating results of the company for the year 2019
- 8.3 To consider and approve the statement of financial position and statement of income for the year 2019
- 8.4 To consider omission of dividend payment for the year 2020 .
- 8.5 To consider and approve the appointment of directors to replace directors who have complete their tenure.
- 8.6 To consider and approve the remuneration of Directors.
- 8.7 To consider and approve the appointment and remuneration of the auditor.
- 8.8 Others (if any)

And to propose by specifying the name list of shareholders who are eligible to attend the Shareholders' meeting No.1/ 2020 on March 12, 2020 the schedule of the meeting is appeared in the following:



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Schedule rated to the Annual General Meeting of Shareholders No. 1/2020	Date
1 Specifying the name list of shareholders who are eligible to attend the shareholders' meeting. (Record Date)	March 12, 2020
2 Convening the Annual General Meeting of Shareholders No.1/2020	April 23, 2020
3 Specifying the name list of Shareholders who are eligible to receive dividend	April 30, 2020
4 Dividend Payment	May 15, 2020

Please be informed accordingly

Yours sincerely

(Mrs. Suwanna Bhuddhaprasart)

Executive Director