



Thai Plastic Industrial (1994) Public Company Limited

Headquarter: 53/1 Moo 4, Karnchanapisek Rd.
Bangmaenang Sub District, Bangyai District, Nonthaburi Province, 11140
Office Tel : 02-191-8288-89 Fax : 02-191-8290
Tax Id : 0107559000451

TPLAS 004/2020

February 26th, 2020

Subject: Notification of Resolution of the Board of Director's Meeting No. 1/2020

To: President
Stock Exchange of Thailand

The Board of Directors' Meeting of Thai Plastic Industrial (1994) Public Company Limited ("Company") No. 1/2020 was held on 25th February 2020 have the important resolutions can be summarized as followed:

1. The meeting approved the Company's financial statement of year 2019 ended 31st December 2019 that was approved by the Audit Committee as well as acknowledge by the certified public accountant of the company. The result should be proposed to the Annual General Shareholders' Meeting 2020 for further consideration.
2. The meeting approved to inform to the Annual General Shareholders' Meeting 2020 regarding to the allocation of dividend income of 2019 as well as appointed to the date of the dividend payment as followed:
 - 1) Approved the allocating net profit in amount of THB 1,700,000 to the statutory reserve (equivalent to 5.10 percent of the Company's net profit for the 2019) since the Company still does not have the statutory reserve as complete as specified in the Articles of Association. As a result, the Company will have the statutory reserve of THB 6,710,000, equivalent to 4.97 percent of the registered capital of THB 135,000,000, at the end of 2019.
 - 2) Approved the shareholder's dividend with the dividend payout rate of 0.1 baht per share with the total of 270,000,000 shares. The total dividend payout is THB 27,000,000. All dividends shall be deducted for the withholding tax at the rate stated by law.
Set the Record Date in which the names of the shareholders who are entitled to receive dividends as 21st April 2020 and settle the dividend payment on 5th May 2020. The right to receive the dividend income is subject to the approval of the Annual General Shareholder's Meeting 2020.
3. The meeting approved that the Annual General Shareholder's Meeting 2020 should consider nominating the 4 individuals, directors of the company that were resigned by random draws to re-appointment (as there was no individual nominations to be the directors of the company). The names are as followed:
 - 1) Mr. Piyasak Bhumichitra
 - 2) Mr. Montree Socratyanurak
 - 3) Mrs. Veerasak Prommas and
 - 4) Mrs. Paiboon Aroonprasobsuk



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4. The meeting approved that the remuneration of the Company's Board of Directors and all Sub-Committee for the year of 2020 should be considered by the Annual General Shareholder's Meeting 2020 as followed:

Position	Remuneration
- Chairman of the Board	60,000 THB/Meeting
- Director	30,000 THB /Meeting
- Chairman of the Audit Committee	25,000 THB /Meeting
- Audit Committee	15,000 THB /Meeting
- Chairman of the Risk Management Committee	-
- Risk Management Committee	-
- Chairman of the Nomination and Compensation Committee	-
- Nomination and Compensation Committee	-

5. The meeting approved that the Annual General Shareholder's Meeting 2020 should consider appointing M.R. & Associates Co., Ltd. to be the auditors of the company in 2020. The auditors are as followed:

Name	Certified public accountant no.	
1. Mr. Pisit Chiwaruangroch	2803	and/or
2. Mr. Methee Ratanasrimetha	3425	and/or
3. Mr. Akadet Pliensakul	5389	and/or
4. Miss Kornthip Wanichwisedkul	6947	

Whereby the remuneration of the auditors for 2020 will be THB 1,900,000 according to the Audit Committee's review.

6. The meeting approved that the Annual General Shareholder's Meeting 2020 to be held on Thursday 9th April 2020 at 10.00 am at Taratheap Room – Taratheap Hall of Chao Phya Park Hotel Bangkok address no.247 Rachadapisek Rd, Khwaeng Din Daeng, Khet Din Daeng, Bangkok, Thailand. Listing of shareholders who can attend the Annual General Shareholder's Meeting 2020 (Record Date) will be recorded as of 11th March 2020 with the following agenda:

- Agenda 1 To consider and approve the Minutes of the 2019 Annual General Meeting of Shareholders held on Wednesday 10th April 2019
- Agenda 2 To acknowledge the Company's Operation Results in the fiscal year 2019
- Agenda 3 To consider and approve the Company's Financial Statements for year ended 31st December 2019
- Agenda 4 To consider and approve the allocation of profits derived from operation results to the statutory reserve and dividend payment for the year 2019
- Agenda 5 To consider and approve the appointment of new Directors to replace those who retire by rotation namely



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- Agenda 6 To consider and approve the Remuneration of the Company's Board of Directors and all Sub-Committee for the year 2020
- Agenda 7 To consider and approve the Appointment of the Company's Auditor and the Determination of the Audit Fee for the year 2020
- Agenda 8 To consider other businesses (if any)

Please be informed accordingly

Yours sincerely,

(Mr. Teerachai Teerarujiwon)
Managing Director

Thai Plastic Industrial (1994) Public Company Limited

