

February 24, 2020

Subject: Notification of the change of the usage of IPO which considered immaterial by reallocation of the proceed (Edit)

To: President
The Stock Exchange of Thailand

According to the company First offering of newly issued ordinary shares to the general public And traded on the mai stock market during 8-10 October 2018 of 150 million shares at a price of 1.95 baht per share, receiving approximately 284.01 million baht from the capital increase (After deducting underwriting fees and underwriting guarantees And other expenses Related to the offering of shares) with the objective of using funds As stated in the prospectus for the offering of the newly issued ordinary shares of the Company (According to the table below)

Therefore, in accordance with the current situation the company therefore has to review the appropriateness of the investment weight, investment in the development of the collection and distribution center. And the development of new information technology systems the change of the said investment weight is considered not a significant change. By dividing the investment limit between items that have already been disclosed¹.

The company there is a change of investment weight as follows,

Unit : Million Baht

Objective of IPO proceeds	Before			After		
	As disclosed in the IPO prospectus	Accumulated amount of spent	Actual spending as at Dec 31,2019	New amount approved	Accumulated amount of spent	Actual spending as at Dec 31,2019
1.Development of information technology systems	20.00	1.62	18.38	5.00	1.62	3.38
2. Develop product collection and distribution center	60.00	18.32	41.68	75.00	18.32	56.68
3. Purchase land and buildings for branch buildings	60.00	60.00	-	60.00	60.00	-
4. Buy transportation vehicles for the land transportation business.	60.00	44.15	15.85	60.00	44.15	15.85
5. Working capital	84.01	84.01	-	84.01	84.01	-
Total	284.01	208.10	75.91	284.01	208.10	75.91

¹In accordance with the Notification of the Office of the Securities and Exchange Commission No.SJ.63/2561

Please be informed accordingly.

Your Sincerely,

Sonic Interfreight Public Company Limited

Santisuk Kosiarpnanant

Ranut Lieolertsakulchai

(Ph.D. Santisuk Kosiarpnanant)

(Mr. Ranut Lieolertsakulchai)

Chief Executive Officer

Director