



บริษัทหลักทรัพย์ เคจีไอ (ประเทศไทย) จำกัด (มหาชน)
 173 อาคารเอเชีย เซ็นเตอร์ ชั้น 8-11
 ถนนสาทรใต้ แขวงทุ่งมหาเมฆ เขตสาทร
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Ref: CSO. 002/2020

Date: 19th February 2020

Subject: The Resolutions of the Board of Directors' Meeting regarding the holding of the AGM of Shareholders and Cash Dividend Payment

Attention: President
 The Stock Exchange of Thailand

The meeting of the Board of Directors of KGI Securities (Thailand) Public Company Limited ("the Company") No. 1/2020, held on 19th February 2020, approved the following:

1. That the audited financial statements, including the consolidated financial statements of the Company and its subsidiaries for the year ended 31st December 2019 and the Annual Report of the Company for the year 2019, be approved. The financial statements will be proposed to the Annual General Meeting of Shareholders No. 1/2019 for approval.
2. That the appropriation of profit and the distribution of a dividend for the year 2019, be approved, as follows:
 - 2.1 No legal reserve appropriation is required because the Company's legal reserve has already reached the amount required by law.
 - 2.2 That the payment of a dividend from the 2019 operating results of Baht 0.341 per share (representing a payout ratio of 70% of net profit), and the fixing of the record date for the right to receive the dividend on 21st April 2020. The proposed dividend will be paid on or about 8th May 2020. The distribution of a dividend will be proposed to the Annual General Meeting of Shareholders No. 1/2020 for approval.

Note: individual shareholders who receive these dividends and are domiciled in Thailand or are resident in Thailand for a period or periods aggregating 180 days or more in any tax year may receive a tax credit under Section 47 Bis of the Revenue Code as follows:

Tax Credit for Dividend	Dividend (Baht per share)	Shareholders may be entitled to a tax credit at
A) Shareholders <u>may be entitled to a tax credit</u> , the dividend is paid from the net profits liable to % corporate income tax as follows:		
-30% corporate income tax	0.002	3/7 of the dividend received
-23% corporate income tax	0.006	23/77 of the dividend received
-20% corporate income tax	0.315	1/4 of the dividend received
-10% corporate income tax	0.002	1/9 of the dividend received
B) Shareholders <u>may not be entitled to a tax credit</u> , the dividend is paid from the net profits exempt from corporate income tax.	0.016	-
Total Dividend per share	0.341	

3. The change of total number of the Company's directors from 12 persons to 9 persons, was approved. The change of total number of the Company's directors will be proposed to the Annual General Meeting of Shareholders No. 1/2020 for approval.
4. The re-election of the following directors, who retired by rotation, was approved. The re-elections will be proposed to the Annual General Meeting of Shareholders No. 1/2020 for approval.

- 4.1 Dr. Don Bhasavanich Independent Director
- 4.2 Ms. Pi-Lin Huang Director
- 4.3 Mr. Chih-Chien Yen Director

5. The remuneration of directors was approved. The remuneration comprises Directors' bonuses for the year 2019 not exceeding Baht 16.20 million, Audit Committee bonuses for the year 2019 not exceeding Baht 0.50 million and Board attendance and monthly allowance for 2020 not exceeding Baht 5.00 million. In addition, Directors can reimburse from the Company their traveling and accommodation expenses. The remuneration of directors will be proposed to the Annual General Meeting of Shareholders No. 1/2020 for approval.

Directors' remuneration	Amount
Directors' bonus	Not exceeding Baht 16.20 million (for year 2019)
Audit Committee bonus	Not exceeding Baht 0.50 million (for year 2019)
Board attendance and monthly allowance	Not exceeding Baht 5.00 million (for year 2020)

6. The appointment of the following auditors of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd as the Company's auditor for the 2020 accounting period was approved. The audit fee, being an amount of Baht 2,490,000 for the 2020 accounting period, which is a 10.7% increase from the audit fee charged for the 2019 accounting period (i.e. Baht 2,250,000), and the one-time charge of Baht 250,000 for the review of impairment model, the first time adoption of TFRS 9, was approved. The auditors and the audit fee will be proposed to the Annual General Meeting of Shareholders No. 1/2020 for approval.

Auditor's Name	Certified Public Account Number	Number of years the auditor has signed the Company's financial statements
Mrs. Wilasinee Krishnamra	7098	1 Year (Year 2019)
Mr. Chavala Tienpasertkij	4301	5 Years (Year 2014-2018)
Mr. Wonlop Vilaivaravit	6797	Has never signed the Company's financial statements
Mrs. Nisakorn Songmanee	5035	Has never signed the Company's financial statements

In the event that these auditors are unable to perform their duties, Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd is authorized to assign another of its auditors to perform the audit and to express an opinion on the Company's financial statements in their place.

7. The holding of the Annual General Meeting of Shareholders No. 1/2020 on 9th April 2020, at 2 P.M, at Ah Yat Abalone Convention Hall, 12th Floor (Parking Building), No. 43, Thai CC Tower, South Sathorn Road, Yannawa Sub-district, Sathorn District, Bangkok 10120, was approved with the following agenda:
1. To consider and certify the minutes of the Annual General Meeting of Shareholders No.1/2019 held on 9th April 2019;
 2. To acknowledge the Board of Directors' Annual Report for 2019;
 3. To consider and approve the audited financial statements for the year ended 31st December 2019;
 4. To consider and approve the distribution of a dividend for the year 2019;
 5. To consider and approve the change of total number of the Company's Directors.
 6. To consider and approve the re-election of Directors who retire by rotation;
 7. To consider and approve the Directors' remuneration;
 8. To consider and approve the appointment of the auditors and the audit fee for 2020;
 9. Other business (if any).
8. The Record Date of 4th March 2020 to determine the shareholders who are entitled to attend and vote at the Annual General Meeting of Shareholders no. 1/2020, was approved.

The Company would like to announce that the Notice of the Annual General Meeting of Shareholders No.1/2020 and the enclosures will be available on the Company's website from 9th March 2020 at www.kgiworld.co.th.

Please be informed accordingly.

(Mr. Chih-Hung Lin)
Chief Operating Officer

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