

**LH Fund**บริษัทหลักทรัพย์จัดการกองทุน แลนด์ แอนด์ เฮ้าส์ จำกัด
LAND AND HOUSES FUND MANAGEMENT CO.,LTD

No. LHFUND 065/2020

February 13, 2020

To : President

The Stock Exchange of Thailand

Subject : Details of Quality Houses Hotel and Residence Freehold and Leasehold Property Fund Assets

In order to comply with SEC regulation: sor nor 25/2552 announced on 28 July 2009, Land and Houses Fund Management Co.,Ltd. as the management company of Quality Houses Hotel and Residence Freehold and Leasehold Property Fund ("the Fund") would like to address the details of assets as of Dec 31st, 2019 as follows:

Fund	Total Assets (Baht)	Net Asset Value (Baht)	Net Asset Value per unit (Baht per unit)
Quality Houses Hotel and Residence Freehold and Leasehold Property Fund	4,780,301,188.47	4,775,042,133.63	14.2114

Project	Centre Point Hotel Pratunam	Centre Point Hotel Sukhumvit 10	Centre Point Hotel Chidlom
Characteristic	Freehold rights to the land, 28-story hotel building and 5-storay commercial building.	Freehold rights to the land, 28-storay hotel building and two 5-storay service apartment buildings.	Leasehold rights to the land and 24-storay hotel building.
Location	6 Petchburi Road, Khwaeng Thanon Phayathai, Khet Ratchathewi, Bangkok	39 Sukhumvit Soi 10, Khwaeng Khlong Toei, Khet Khlong Toei, Bangkok	60 Langsuan Road, Khwaeng Lumpini, Khet Pathum Wan, Bangkok
Appraiser	South East Asia International Co., Ltd		
Appraisal Date	November 29 th , 2019	November 29 th , 2019	November 29 th , 2019
Appraised value by income approach method	Baht 2,081 million	Baht 1,970 million	Baht 550 million
Calculation Period	Freehold Discount rate 9%	Freehold Discount rate 9%	Leasehold (Approximately 6 years 6 months) Discount rate 10%

Please be informed accordingly.

Yours faithfully,

(Mr. Voranon Asavakittimetin)

Executive Vice President

Land and Houses Fund Management Co.,Ltd.

Infrastructure and Property Fund Dept. : Tel. 0-2286-3484 # 420 - 423