

-Translation-

No. PORT-SET-026

July 2, 2019

Subject : Report of the utilization of capital increase from IPO and RO

Attention : President of The Stock Exchange of Thailand

As Sahathai Terminal Public Company Limited (“the company”) offered a total of 120.00 million ordinary shares for the initial public offering during the period of November 13-16, 2017 as following detail;

- The company offer 114.0 million shares to public at THB 4.50 per share.
- The company offer 6.0 million shares to employees at THB 4.50 per share.

The net proceed after deduction of underwriting fee and related expenses are THB 525.55 million. The company would like to summarize and report the use of capital increase from IPO at the end of June 30, 2019 as the below table;

(Unit : million Baht)

Objective of spending capital	Amount under utilization project	Actual spending as at Jun 30, 2019	Unused spending
1.Expend business	240.00	240.00	-
2.Repayment loan from related company and persons	150.00	150.00 <sup>1</sup>	-
3.Working capital	135.55	135.55	-
Total amount	525.55	525.55	-

Remark : 1 Repayment loan from related company – Sahathai Steel Pipe Public Company Limited

As the company offered a total of 92.00 million ordinary shares at THB 4.00 per share for the right offering during the period of May 17 - 24, 2019. The net proceed after deduction of underwriting fee and related expenses are THB 364.20 million. The company would like to summarize and report the use of capital increase from IPO at the end of June 30, 2019 as the below table;

ALL THE RIGHT CONNECTIONS

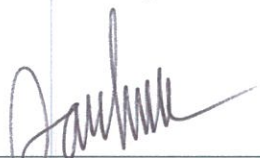
(Unit : million Baht)

Objective of spending capital	Amount under utilization project	Actual spending as at Jun 30, 2019	Unused spending
1. Investments in associated companies	189.00	65.63 <sup>2</sup>	123.37
2. Working capital	175.20	175.20	-
Total amount	364.20	240.83	123.37

Note: 2 Investments in associated companies - Bangkok River Terminal Company Limited in the amount of 20.63 million baht or 55 percent of the paid-up capital and Bangkok Logistic Park Company Limited in the amount of 45.00 million baht or 25 percent of the paid-up capital

Please be informed accordingly

Your Sincerely,



\_\_\_\_\_  
Mrs. Sauwakun Karuchit  
Chief Executive Officer

ALL THE RIGHT CONNECTIONS