

SQ.115/2019

14 June 2019

To : President
Stock Exchange of Thailand

Subject : Board of Director's Resolution to terminate the Tin Mining
Service Contract with Myanmar Pongpipat Co., Ltd.

As Sahakol Equipment Public Company Limited (“the Company”) signed a service contract with Myanmar Pongpipat Co., Ltd. to produce raw ore at Henda Tin Mine, Myitta, Dawei in the Republic of Union of Myanmar, the date on 9 February 2017, announced to Stock Exchange of Thailand.

However, since the contract date to present, Myanmar Pongpipat Co., Ltd. still need time to renew the long-term mine concession with the government of the Republic of Union of Myanmar. Therefore, for the highest benefits of the Company and the shareholders, the Board of Directors has the resolution to terminate the Tin Mine Service Contract with Myanmar Pongpipat Co., Ltd., on June 12th, 2019. The contract is mutually terminated between both companies. Not only that the Company will have no expense in doing so, but also benefits from cost reduction on project management.

At present, the Company has signed many large projects and provided services on long-term basis. The current total value of signed backlog stands at 30,310 Million Baht. Please note that for the Tin Mine project, the Company has sold part of the 30-million baht investment in Machinery, Equipment and Materials to Myanmar Pongpipat Co., Ltd. The Company can use the remaining machinery and equipment in other existing and future projects. The Company will continue to look for additional suitable projects to strengthen our backlog and grow the business sustainably.

Please be informed accordingly.

Yours sincerely,

(Mr.Sasavat Sirison)

Chief Executive Office