



TNPC 023/2019

2nd May 2019

Subject: Notification for the exercise of the Warrants to purchase the Company's ordinary share
TNPC-W1 (the Last Exercise)

To: The President
The Stock Exchange of Thailand

Thai Nam Plastic Public Company Limited (the Company) had issued the warrants to purchase the Company's ordinary share No.1 (TNPC-W1) in the total amount of 53,252,049 units, 3 years term from 9th June 2016 to existing shareholder. The Warrants Holder can exercise their rights to purchase the Company's ordinary share on the last business day of May and November throughout three years from the issuance date. The Company would like to inform the details regarding the notification of the intention for the Last Exercise of the Warrant TNPC-W1 as follows:

1. The Last Exercise Date

7th June 2019 (Due to the Last Exercise Date is the Company's holiday, therefore changing the Last Exercise Date to the prior business day.)

2. Last Trading Day of the Warrants TNPC-W1

13th May 2019

3. Closing Date of Register Book to suspend transfer of Warrants TNPC-W1

The register book of TNPC-W1 will be closed on 16th May 2019 to 7th June 2019.

4. Trading suspension period of the Warrants TNPC-W1 (Posting of SP sign)

The Company shall requests the SET to suspend the trading of the Warrants TNPC-W1 by posting SP sign (Suspension) at least 2 business days prior to the book closing period, until the Last Exercise Date from 14th May 2019 to 7th June 2019.

5. Expiration of Warrants TNPC-W1

Warrants TNPC-W1 will be delisted from listed securities in the SET from 8th June 2019 onwards.

6. Period for the notification of the intention to exercise the Warrants TNPC-W1 (the Last Exercise of the Warrants)

During 16th May 2019 to 6th June 2019 (15 business days in total) from 9.00 am. Until 15.30 pm.

7. Exercise Ratio and Exercise Price

1 unit of warrant will be entitled to purchase 1.02 ordinary shares, at the exercise price of Baht 2.21 per share.

8. Documents and evidence for the notification of the intention to exercise the Warrants

The Warrant holders who wish to exercise their right to purchase ordinary shares comply with the condition to exercise the warrants, by processing and sending the following documents to the Company as follows:

8.1 The exercise Notification Form to purchase ordinary shares that is correctly, clearly and completely filled out in all sections, signed by the Warrant Holders and sent to the Company within the Exercise Period. The Warrant Holders can obtain the Exercise Notification Form to exercise their right to purchase ordinary shares of the Company within each Notification Period at the Contact Place for the Exercise or download the Exercise Notification Form from the Company's website at www.thainam.com

8.2 The Warrant Certificates or the Warrant Substitutes, in the form prescribed by the Securities Depository, the number of Warrants as specified in the Exercise Notification Form.

8.3 The Warrant Holders shall make payment in the amount specified in the Exercise Notification Form and submit the evidence of payment to the Company as follows:

- 1) Cheque, cashier's cheque or bank draft which can be called for collection in Bangkok Metropolitan area, provided that it is crossed and made payable to "Thai Nam Plastic Public Company Limited for subscription of ordinary shares" by dated payable and send to the Company within 11.00 hrs. on 5th June 2019.
- 2) Money transfer attached with evidence of payment and send to the Company within 15.30 hrs. on 6th June 2019. The transfer by payable to account name "Thai Nam Plastic Public Company Limited for subscription of ordinary shares", Account No.101-920003-7, Saving account of Bangkok Bank public Company Limited, Silom Head Office.

The Exercise of rights to purchase the ordinary shares shall be completed only when the Company has successfully collected the payment of such shares. If the Company could not collect such payment in whatsoever case that is not due to the fault of the Company, the Company will consider that such warrant exercise intention notification to be null and void without exercise of rights.

8.4 The Warrant Holders shall be responsible for the stamp duty or any tax (if any) in accordance with the Revenue Code, or any regulations or any laws governing the exercise of the Warrants.

8.5 Supporting evidence for share subscription

8.5.1 Thai Individual

A certified true copy of identification card or governmental officer identification card/state enterprise officer identification card that is still valid and a certified true copy of the household registration (in case of any name/surname change which cause the name/surname to be different from the name/surname appearing on the Warrant Certificates, the copy of any document issued by government authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc. must be attached) and sign "certified true copy".

8.5.2 Non-Thai Individual

A certified true copy of passport or foreigner certificate that is still valid.

8.5.3 Thai Juristic person

- 1) A certified true copy of the affidavit issued by the Ministry of Commerce within a period of no longer than 6 months prior to respective exercise date, duly signed by the authorized signatory(ies) and affixed with the seal of such juristic person (if any); and A certified true copy of documents evidence of the authorized signatory(ies) of Juristic Person.
- 2) A certified true copy of documents as specified in Clause 8.5.1 or 8.5.2, as the case may be, of the authorized signatory(ies) who certified documents under Clause 1).

8.5.4 Non-Thai Juristic Person

- 1) A certified true copy of the certificate of incorporation, memorandum of association and/or the affidavit of the juristic person, duly signed by the authorized signatory(ies) of such juristic person and affixed with the seal of such juristic person (if any); and

- 2) A certified true copy of a valid passport of the authorized signatory(ies) who certifies the documents in Clause 1) A certified true copy documents accompanying the exercise of rights to purchase ordinary shares of the non-thai juristic person in Clause 1) and 2) above, which are certified as the true copies by the authorized signatory(ies), shall be notarized by the Notary Public and the official from a Thai embassy or Thai consul in the country where the aforementioned documents were compiled or certified as correct within a period of no longer than 1 year prior to respective exercise date.

If the Warrant Holder fails to submit supporting documents for the exercise of the warrants as mentioned above, the Company reserves the rights to consider that such Warrant Holder does not intend to exercise the rights under the Warrants.

9. Other Conditions

The exercise of warrant is subject to the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of Warrants to Purchase the Ordinary Shares of Thai Nam Plastic Public Company Limited No.1 (TNPC-W1) on 9th June 2016.

10. Contact Place for the Exercise

Secretary Company

Thai Nam Plastic Public Company Limited

No. 40 Moo 7 Phetkasem Road, Om Noi Sub-district,
Krathum Baen, Samut Sakhon Province 74130.

Telephone: (66 2) 119 3235, 119 3200, 420 9968-74 #185

Fax: (66 2) 119 3233, 420 1827, 420 9967

Website: www.thainam.com

Please be informed accordingly.

Sincerely Yours,



Mrs. Siriphorn Mangkornkarn

Managing Director

Company Secretary

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