

No. SQ. 072/2019

March 25, 2019

Subject Notification of the Resolutions of the Board of Directors' Meeting, Omission of Dividend Payment and Schedule for the 2019 Annual General Meeting of Shareholders

Attention President
The Stock Exchange of Thailand

Sahakol Equipment Public Company Limited (“**The Company**”) would like to inform the following resolutions of the Board of Directors' Meeting, held on March 25, 2019:

1. Resolved the omission of allocation of profit for the Company's operating performance for the fiscal year ended December 31, 2018 as a legal reserve and omission of the dividend payment due to the Company's operating performance has incurred a net loss at the amounts of Baht 284,627,298.

2. Resolved to hold 2019 Annual General Meeting of Shareholders on April 25, 2019 at 14.00 hrs. at Venus Room, Miracle Grand Convention Hotel, Vibhavadi-Rangsit Road, Don Mueang District, Bangkok and the Record Date for determination of shareholders entitled to attend the 2019 Annual General Meeting of Shareholders shall be on April 9, 2019. The agendas of the meeting will be as follows:

Agenda 1 Matter to be informed by the Chairman

Agenda 2 To consider and adopt the Minutes of the 2018 Annual General Meeting of Shareholders Board of Directors' opinion: The Board deemed appropriate to propose the Minutes of the 2018 Annual General Meeting of Shareholders for consideration of adoption of 2018 Annual General Meeting of Shareholders.

Agenda 3 To consider and acknowledge the Company's operating performance of the fiscal year ended December 31, 2018 Board of Directors' opinion: The Board deemed appropriate to propose to Annual General Meeting of Shareholders to acknowledge the Company's operating performance of the fiscal year ended December 31, 2018.

Agenda 4 To consider and approve the report and the consolidated financial statement for the fiscal year ended December 31, 2018. Board of Directors' opinion: The Board deemed appropriate to propose to Annual General Meeting of Shareholders to consider and approve the report and the consolidated financial statement for the fiscal year ended December 31, 2018, which were approved by the audit committee and audited by the certified auditor.

Agenda 5 To consider and approve the omission of the allocation of profit as a legal reserve from the Company's operating performance for the fiscal year ended December 31, 2018 and the omission of dividend payment from the Company's operating performance for the fiscal year ended December 31, 2018. Board of Directors' opinion: The Board deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the omission of the allocation of profit as a legal reserve and the omission of dividend payment due to the Company's operating performance has incurred a net loss amounting to Baht 284,627,298.as per the Company's financial statement.

Agenda 6 To consider and approve the appointment of directors to replace those who retired by rotation are as follows:

- 1) Mr. Noppun Muangkote
- 2) Mr. Sasavat Sirison
- 3) Mr. Charlee Ruksuthee
- 4) Mr. Pichate Mahantasukol

Board of Directors' opinion: The Board exclusive of the Directors who have a conflict of interest in this matter, deemed appropriate to propose the 2019 Annual General Meeting of Shareholders to approve the directors to be re-elected as follows:

- 1) Mr. Noppun Muangkote
- 2) Mr. Sasavat Sirison
- 3) Mr. Charlee Ruksuthee
- 4) Mr. Pichate Mahantasukol

Agenda 7 To consider and approve the remuneration of the Board of Directors for 2019
Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the remuneration of the Company's Board of Directors not exceeding Baht 5,000,000.

Agenda 8 To consider and approve the appointment of the auditor and fix the audit fee for 2019
Board of Directors' opinion: The Board deemed appropriate to propose the Annual General Meeting of Shareholders to consider and approve the appointment of the auditor and fix the audit fee for 2019 as follows:

- 1) Mr. Somkid Taitragul Certified Public Accountant No. 2785
- 2) Ms. Kanyanat Sriratchatchaval Certified Public Accountant No. 6549
- 3) Mr. Teerasak Chuasrisakul Certified Public Accountant No. 6624
- 4) Mr. Narin Churamongkol Certified Public Accountant No. 8953

The above auditors are from Grant Thornton Co., Ltd. to be the Company's auditors for 2019 and fix the audit fee at Baht 3,385,000.

Agenda 9 To consider other matters (If any)

The Company will disclose the 2019 Annual General Meeting of Shareholders itinerary and agendas in advance on the Company's website (<http://www.sahakol.com>) prior to the meeting. For any inquiries, please contact Mr. Surapol Ounsuwan, the Company Secretary at surapol@sahakol.com Tel: +66 2941 0888 ext. 66 or Fax: +66 2941 0881

Please be informed accordingly

Sincerely yours,

(Mr. Sasavat Sirison)
Chief Executive Officer