

To: The President
The Stock Exchange of Thailand

Re: Details of Assets

SCB Asset Management Co., Ltd., the Management Company of Erawan Hotel Growth Property Fund ("the Fund") would like to notify the details of assets as of December 31, 2018 as follows:

Fund	Total Asset (THB)	Net Asset Value (THB)	Net Asset Value per unit (THB)
Erawan Hotel Growth Property Fund	1,540,856,745.90	1,540,097,728.10	8.7455

Project	ibis Pattaya Hotel	ibis Patong Hotel
Type	Ownership in the properties of both hotels. Such properties consist of land with construction, buildings, public utility system in relation to the hotel business and furniture, fixtures and fittings and equipment	
Location	No. 463/79 Pattaya Sai 2 Road, Nong Prue Sub-District, Banglamung District, Chonburi province 20150	No.10 Chalerm Prakiet Road, Patong Sub-District, Krathu District, Phuket province 83120
Appraiser	Preferred Appraisal Co. Ltd.	
Appraised Value	661,000,000 Baht	856,000,000 Baht
Valuation Date	31 December 2018	
Calculation Period	The Fund invested in freehold assets with indefinite term	
Appraisal Method	Income Approach according to the Fund's structure	

*** Investors may request for more details of the reviewed appraisal reports at the Management Company.

Please be informed accordingly.

Yours faithfully,

Erawan Hotel Growth Property Fund

By SCB Asset Management Company Limited

(Mrs. Tipaphan Puttarawigorm)

Executive Vice President, Property and Infrastructure Investment Group