



## Thai Plastic Industrial (1994) Public Company Limited

Headquarter: 53/1 Moo 4 Karnchanapisek Rd.

Bang Mae-Nang Sub-Dist, Bangyai Dist. Nonthaburi 11140

Office Tel : 02-191-8288-89 Fax : 02-191-8290

เลขทะเบียนบริษัท : 0107559000451

TPLAS 006/2018

November 12<sup>th</sup>, 2018

Re: Resolutions passed by Board of Directors' Meeting No. 5/2018

An approval of connected transactions with related companies

To: President

The Stock Exchange of Thailand

The details are as follows;

(1) Normal business supporting Transactions

(1.1) **Date / Month / Year:** July 1<sup>st</sup>, 2018 – September 30<sup>th</sup>, 2018 (Duration of service)

October, 2018 (Duration of payment)

(1.2) **Description of transaction:** The company has engaged Thai Food Industry (1964) Co., Ltd., for goods transportation and distribution to the markets due to their specialization on providing such services to the same group of clients. This transaction is classified as a normal business supporting transaction with general commercial terms.

(1.3) **The Related Company:** Thai Food Industry (1964) Co., Ltd. which consists of the shareholders as follow;

List of shareholders	Shareholding	Being a Director of Thai Food Industry (1964) Co., Ltd.
1. Mr. Saguan Teerarujiinon	20%	✓
2. Mrs. Phen Teerarujiinon	20%	✓
3. Mr. Teerachai Teerarujiinon	7.50%	✓
4. Mrs. Phoosin Teerarujiinon	7.50%	✓
5. Mrs. Phatcharee Chatkaewboriboon	7.50%	✓
6. Mr. Teeraphol Chatkaewboriboon	7.50%	✓
7. Mr. Supachat Tangnoi	7.50%	✓
8. Mrs. Srisumon Tangnoi	7.50%	✓
9. Mr. Thit Jiamkanok	7.50%	✓
10. Mrs. Donnapa Jiamkanok	7.50%	✓



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(1.4) **Size of transaction:** The criteria for calculate the distribution service fee varies by distance and difficulty of delivery which is the standard criteria used by other distribution service providers. The total amount of distributor service during the third quarter of 2018 was Bt. 2,571,086.96 or equal to 0.9% of NTA. (Total amount of NTA according to the financial statement as of November 30, 2018 was Bt. 286,706,461.84)

(1.5) **The connected person:** Teerarujiinon's family group (consist of Mr. Teerachai Teerarujiinon, Mrs. Phoonsin Teerarujiinon, Mrs. Phatcharee Chatkaewboriboon, Mrs. Donnapa Jiamkanok and Mr. Supachat Tangnoi) abstained from the meeting and from the consideration of this matter by the Board of Directors.

(1.6) **Opinions by the Company's Board of Directors:** Agreed with the payment of distribution service to Thai Food Industry (1964) Co., Ltd. who specializes in distribution to the markets. This transaction is classified as a normal business supporting transaction with general commercial terms.

(1.7) **Opinions by the Audit Committee and/or the director(s) which are different from the opinions of the Board of Directors:** None

### (2) Financial Assistance

(2.1) **Description of transaction:** The Company has acquired a loan from the financial institutions to operate the business whereof Mr. Teerachai Teerarujiinon is the company guarantor without charge, with the financial amount of Bt. 92,250,000. The company applied for a loan in amount of Bt. 26,634,000. As of September 30, 2018, the company's current outstanding is Bt. 21,377.209.43.

(2.2) **Size of transaction:** This transaction is considered to be transactions prescribed in the notification of the SET, however, the company did not pay the compensation to Mr. Teerachai Teerarujiinon who is the company guarantor without charge. Therefore, there is no calculate of the size of this transaction.

(2.3) **The connected person:** Mr. Teerachai Teerarujiinon abstained from the meeting and the consideration of this matter by the Board of Directors of this connected transaction.



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(2.4) Opinions by the Company's Board of Director: This transaction is a necessary and appropriate transaction since the loan is used for operating the business.

(2.5) Opinions by the Audit Committee and/or the director(s) which are different from the opinions of the Board of Directors: None

Yours faithfully,

(Mr. Teerachai Teerarujinon)

Managing Director

Thai Plastic Industrial (1994) Public Company Limited

