

No. MAN 003/2016

April 26, 2016

Subject: To report on the resolutions of the Annual General Meeting of Shareholders for the year 1/2016 of Mandarin Hotel Public Company Limited

Attention: President of the Stock Exchange of Thailand

Living Land Capital Public Company Limited has reached a resolution to schedule of the annual General Meeting of shareholders for the year 1/2016 held on April 26, 2016 at 10.00 am at Buddaba Room Floor1, Mandarin Hotel Public Company Limited located on 662 Rama IV Road Bang Rak Bangkok 10500, Thailand, 29 shareholders, in person and by proxies, representing a total of 18,432,121 shares were presented at the Meeting. The shares presented in aggregate were more than one-third of the total shares sold of company's (i.e.: 26,905,580 shares) and thus formed a quorum under Article 35 of company's Articles of Association. The resolutions which have been passed at the meeting are as follows:

**Agenda 1: To approve the minutes of the Annual General Meeting of shareholders No.1/2015 held on Friday 24 th April 2015.**

**Resolution:** The Meeting has passed the resolution, with a majority of votes of the Shareholders attending the meeting and having voting right, approving the Minutes of the Annual General Meeting of shareholders No.1/2015 held on Friday 24 th April 2015. The vote results are as follows:

Approval	19,595,621	Votes	equal to	100.00	%	percent
Disapproval	-	Votes	equal to	-		percent
Abstention	-	Votes	equal to	-		percent

**Remark:** In this agenda, there were additional shareholders attended the meeting, representing 1,163,500 shares.

**Agenda 2: To report the company's operating result for the year 2015.**

**Resolution:** The Meeting has acknowledged the report on the operating results of 2015, as detailed in the 2015 Annual Report which had been furnished to the shareholders (no voting).

**Agenda 3: To consider and approve the financial statement of the Company for the year-ended of December 31st, 2015.**

**Resolution:** The Meeting has considered the balance sheets and income statements for the year ended December 31, 2015 which have been reviewed and endorsed by the authorized public accountant and the audit committee to the shareholders for consideration, with executive summary as follows:

**Company**

Item	Amount(Baht)
• Total Assets	1,045,299,921.72
• Total Liabilities	588,144,136.26
• Total Revenue	330,046,140.72
• Annual Profit (Loss)	(20,883,973.57)
• Earnings per Share	(0.78)

The Meeting has passed the resolution, with a majority of votes of the shareholders attending the meeting and having voting right, approving the Balance Sheets and Income Statements as detailed above. The vote results are as follows:

Approval	19,595,708	Votes	equal to	100.00 %	percent
Disapproval	-	Votes	equal to	-	percent
Abstention		Votes	equal to		percent

**Remark:** In this agenda, there were additional shareholders attended the meeting, representing .....87.....shares.

**Agenda 4: To consider the Non-payment of Dividend payment for the year-ended of December 31st, 2015.**

**Resolution:** The Meeting has passed the resolution, with a majority of votes of the shareholders attending the meeting and having voting right, approving to skip dividend payment for 2015 to the shareholders for consideration during the annual shareholders' meeting. The vote results are as follows:

Approval	7,964,239	Votes	equal to	100.00 %	percent
Disapproval	-	Votes	equal to	-	percent
Abstention	11,631,469	Votes	equal to		percent

**Remark:** In this agenda, there were additional shareholders attended the meeting, representing .....0.....shares.

**Agenda 5: To consider and approve the election of directors to replace the 4 directors whose positions are duly expired as follows:**

**Resolution:** The Meeting has passed the resolution, with a majority of votes of the shareholders attending the meeting and having voting right, approving whose term is due, as the Board of Directors has already made such consideration equivalent to 4 persons. The vote results are as follows:

**1. Mr.VEERASAK SIRIWONGRUNGSON**

Approval	18,512,036	Votes	equal to	100.00 %	percent
Disapproval	-	Votes	equal to	-	percent
Abstention	1,083,672	Votes	equal to		percent

**Remark:** In this agenda, there were additional shareholders attended the meeting, representing .....0.....shares.

**2. Ms. SINEE SIRISAMPHAN**

Approval	19,390,778	Votes	equal to	100.00 %	percent
Disapproval	-	Votes	equal to	-	percent
Abstention	204,930	Votes	equal to		percent

**Remark:** In this agenda, there were additional shareholders attended the meeting, representing .....0.....shares.

**3. Mr. NATTAPON ASSAWAPOKIN**

Approval	19,592,708	Votes	equal to	100.00 %	percent
Disapproval	-	Votes	equal to	-	percent
Abstention	3,000	Votes	equal to		percent

**Remark:** In this agenda, there were additional shareholders attended the meeting, representing .....0.....shares.

**4. Mr. SONGKIAT MATUPAYONT**

Approval	19,592,608	Votes	equal to	99.9995 %	percent
Disapproval	100	Votes	equal to	0.0005 %	percent
Abstention	3,000	Votes	equal to		percent

**Remark:** In this agenda, there were additional shareholders attended the meeting, representing .....0.....shares.

**Agenda 6: To determine the remuneration of the Company's directors for the year 2016.**

**Resolution:** The meeting has passed the resolution of not less than two-thirds of the number of the shareholders present at the meeting disapproved the Board of Directors' remuneration package for 2016 the meeting approve which is at Baht 2,000,000. The vote results are as follows:

Approval	7,965,339	Votes	equal to	100.00 %	percent
Disapproval	-	Votes	equal to	-	percent
Abstention	11,631,469	Votes	equal to		percent

**Remark:** In this agenda, there were additional shareholders attended the meeting, representing 1,100 shares.

In this agenda there are four directors who are the stake holder's do not have right for voting of 11,631,469 shares.

**Agenda 7: To consider and approve the appointment of the auditor and to determine the auditor's remuneration for the year 2016.**

**Resolution:** The meeting has passed the resolution, with a majority of votes of the shareholders attending the meeting and having voting right, approval of appointment of Mrs. Vilairat Rojnakarín C.P.A.no.3104 or Miss Somjintana Polhirunrat C.P.A.no.5599 or Miss Suphaphorn Mangjit C.P.A.no.8125 Auditing, of DIA Office as financial auditors for the Company 2016 and determine the auditor's remuneration for the year 2016 with fee totaling Baht 860,000. The vote results are as follows:

Approval	19,596,808	Votes	equal to	100.00 %	percent
Disapproval	-	Votes	equal to	-	percent
Abstention		Votes	equal to		percent

**Remark:** In this agenda, there were additional shareholders attended the meeting, representing 0 shares.

**Agenda 8: Other matters (If any).**  
(no voting).

Please be informed accordingly.

Yours sincerely,



(Miss Piengchai Harnpanich)  
Managing Director