



AMC01-016-2558

30 December 2015

Subject : Changes in capital structure and business operation of the subsidiary by selling shares to the new shareholders

To : President
The Stock Exchange of Thailand

The Board of Director's meeting of Asia Metal Company Limited (the Company) No. 8/2015 held on August 22, 2015 resolved to approve the change in capital structure and business operation of the company's subsidiary (Asia Metal Fabrication Co.,Ltd.) by selling shares to the new shareholders , detailed are as follows:

1. Transaction Date Within the first quarter ,2016

2. General Characteristics of Transaction

Seller Asia Metal Public Company Limited

Buyer

1. WinWin Holding Co.,Ltd. (45 Percents)
2. Mr. Somsak Wongsirisrub, who is not related person of the company (5 Percents)

Details

The company will sell shares of its subsidiary, "Grand Asia Steel Processing Center Co., Ltd. "(Formerly company name: Asia Metal Fabrication Co., Ltd.) to new shareholders proportion to 50 percentage of the total number of shares 200 000 and 50 baht paid-up capital of 100 baht par value after restructured subsidiary's capital value as same as par value (paid-up capital).

Objective

1. To change the business operation of the subsidiary.
2. Joint to the new expertise partners in the business operation.

Basic to determine the value of consideration

According to agreed price of 100 baht par value and in paid-up capital of 50 baht, total payment of 5 million baht.



ASIA METAL PUBLIC COMPANY LIMITED

3. Changed information of Grand Asia Steel Processing Center Co., Ltd.

Lists	Detail of Information	
	Formal of information	Changing of information
Subsidiary 's Company Name	Asia Metal Fabrication Co.,Ltd.	Grand Asia Steel Processing Center Co., Ltd.
Nature of Business	Operated in designing the production of steel and construction.	Operated in shearing and slitting by customers' requirement (Coil Center)
Shareholding Structure Registered capital of 20 million baht In paid-up capital of 10 million baht	99.99 percents of common shares held by Asia Metal Public Company Limited.	50 percents of common shares held by Asia Metal Public Company Limited. 45 percents of common shares held by WinWin Holding Co.,Ltd. 5 percents of common shares held by Mr. Somsak Wongsirisrub

4. Characteristic of transaction

The transaction was considered as an acquisition of assets in accordance with the notification of the Board of the Stock Exchange of Thailand on the disclosure of information and the act of the listed companies relating to the acquisition of assets B.E.2547 (A.D.2004) ("Notice of acquisition or disposal"). Based on the total value of the consideration paid or received amounts. (Transaction value X 100 / total assets). Calculation of the value of transaction size is less than 15 percents, which is not eligible to be disclosed in accordance with the Exchange Act.

The subsidiary company has completed to change of the subsidiary 's company name and on process to achieve an agreement with the new shareholder.

Please be informed accordingly,

Sincerely Yours,

Mr. Chusak Yongvongphiboon
Managing Director