

No. For. 21/2015

August 10, 2015

Subject: Clarification for changes in operating performance of more than 20%
To: The President of the Stock Exchange of Thailand

For the six-month period ended 30 June 2015, the consolidated financial results of Finansa Public Company Limited and its subsidiaries showed a net profit of THB 248.7 million or a net profit of THB 1.01 per share, an increase in the net profit of THB 259.8 million or 2,344% compared with a net loss of THB 11.1 million or THB 0.04 per share recorded in the same period last year.

Total revenues were THB 397 million, increasing by THB 305.3 million or 333%. Revenues came mainly from securities business of THB 132 million, increasing by THB 83.3 million following a completion of several deals delayed from last year, warehouse and factory leasing business which the Company has invested in the lease space at year-end 2014 and in Q2-2015 of THB 52.5 million, a gain on sale of its asset management subsidiary of THB 62.7 million and a gain on sale of its office space of THB 109.8 million. Total costs and expenses were THB 167.6 million, increasing by THB 67.4 million or 67%. Expenses with major changes were finance costs of THB 17.2 million, increasing by THB 10.4 million from a fund raising to invest in the rights to sub-lease land and warehouse/factory buildings, warehouse and factory leasing business costs and expenses of THB 24.8 million and servicing and administrative expenses of THB 51.5 million, increasing by THB 21.7 million following the revenues received. In addition, the Company and its subsidiaries recognized a share of gain from investments in associated companies of THB 34.1 million, compared with a share of loss of THB 9.4 million in the same period last year. This represents an increase by THB 43.5 million or 462% from better performance of its associated companies.

For the three-month period ended 30 June 2015, the consolidated financial results showed a net profit of THB 154.8 million or a net profit of THB 0.63 per share, an increase in the operating results of THB 141.1 million or 1,037% compared with a net profit of THB 13.6 million or THB 0.06 per share recorded in the same period last year. Total revenues were THB 227.4 million, increasing by THB 164.5 million or 262% from a gain on sale of its office space and increases in revenues from securities business and warehouse and factory leasing business. Total costs and expenses were THB 92.1 million, increasing by THB 40.3 million or 78% from increases in warehouse and factory leasing business costs and expenses and servicing and administrative expenses. A share of profit from investments in associated companies was THB 28.5 million, increasing by THB 27.9 million or 4,020%.

Please be informed accordingly.

Yours sincerely,

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(Mr. Vorasit Pokachaiyapat)
Managing Director