

No. For. 16/2015

May 13, 2015

Subject: Clarification for changes in operating performance of more than 20%  
To: The President of the Stock Exchange of Thailand

Finansa Public Company Limited would like to report its consolidated financial results for the three-month period ended 31 March 2015. The consolidated statements of comprehensive income showed a net profit of THB 93.9 million or a net profit of THB 0.38 per share, an increase in the net profit of THB 118.6 million or 480% compared with a net loss of THB 24.7 million or THB 0.10 per share recorded in the same period last year.

Significant item resulting in a net profit performance is an increase in total revenues by THB 140.9 million or 489% to THB 169.7 million. Revenues from securities business totaled THB 56.3 million, increasing by THB 47.2 million following a completion of several deals delayed from last year. Revenues from warehouse and factory leasing business which the Company has invested in the leasing space at year-end 2014 totaled THB 23.2 million. The Company also incurred a gain on sale of its asset management subsidiary in an amount of THB 62.7 million.

Total costs and expenses also increase by THB 27.2 million or 56% to THB 75.5 million which was mainly came from warehouse and factory leasing business costs and expenses totaled THB 10.8 million, finance costs totaled THB 8.3 million, increasing by THB 5.2 million from a fund raising to invest in the rights to sub-lease land and warehouse/factory building. In addition, securities business costs and expenses and servicing and administrative expenses were increased following the revenues received.

In addition, the Company and its subsidiaries recognized a share of gain from investments in associated companies of THB 5.5 million, compared with a share of loss of THB 10.1 million in the same period last year. This represents an increase by THB 15.6 million or 154% mainly came from a net profit of its brokerage associated company due to the market condition against a net loss incurred in the same period last year.

Please be informed accordingly.

Yours sincerely,

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(Mr. Vorasit Pokachaiyapat)  
Managing Director