

(Bor.Sor./Saw. 03-01)

(UNOFFICIAL TRANSLATION)

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NOTIFICATION OF THE STOCK EXCHANGE OF THAILAND

Re : The Ratio of Initial Margin, Ratio for the Customer to Lodge Money or Properties as Additional Collateral and Ratio for the Member to Enforce Payment of Debt Concerning Securities Trading by Margin (No.1), 1998

Where as it is deemed appropriate to stipulate the ratio of an initial margin, ratio of a margin call and ratio of a margin account liquidation as a guideline for a member to calculate the minimum payment in the purchase or short sale, the value of collateral to be maintained and the minimum value of collateral under Clause 5 and Clause 20 of the Regulations of the Stock Exchange of Thailand Re : Rules, Conditions and Procedures Concerning Securities Trading by Margin (No.1) B.E. 2541.

The Stock Exchange of Thailand hereby issues the following requirements:

1. Under Clause 5 of the Regulations, the initial margin shall be required at 50 per cent.
2. Under Clause 20 of the Regulations, a margin call shall be required at 35 per cent for a securities loan and 40 per cent for a short sale.
3. Under Clause 20 of the Regulations, a liquidation of a margin account shall be required at 25 per cent for a securities loan and 30 per cent for a short sale.

This Notification shall come into force on the 2nd day of March 1998.

Notified on this 16th day of February 1998.

(Signed) Singh Tangtatswas

(Mr. Singh Tangtatswas)
President