

(Bor.Jor./Ror. 29-01)

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Notification of the Board of Governors of the Stock Exchange of Thailand

**Re: Schedule of Fees of Listing of Investment Trust Units as Listed Securities
B.E. 2559 (2016)**

By virtue of Clause 14 of the Regulations of the Stock Exchange of Thailand Re: Listing, Disclosure of Information and Delisting of Investment Trust Units B.E. 2558 (2015), dated 11 May B.E. 2558 (2015), the Board of Governors of the Stock Exchange of Thailand hereby issues the following provisions:

1. This Notification shall come into force on November 1, 2016. **Effective Date**
2. The provisions of the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Schedule of Fees of Listing of Investment Trust Units as Listed Securities B.E. 2558 (2015), dated 11 May B.E. 2558 (2015) shall be repealed. **Repeals**
3. Fees for listing of Trust Units of the Trust as listed securities shall be in accordance with the schedule attached hereto. **Fees for Listing Trust Units**
4. For the annual fee, the Trust shall pay the annual fee in advance for the following year. The period from 1 July of a year until 30 June of the following year shall be regarded as a fee year. In case the Trust Units are listed securities for the period of less than one fee year, the annual fee shall be calculated in proportion to the period of listed securities. **Payment of Annual Fee**
5. The application fee and the initial listing fee shall be exempted for the applications for listing the Trust Units issued upon the conversion of a property fund into the real estate investment trust under the Notification of the SEC which are submitted to the Exchange within the last business day of December 2017. **Exemption of Fee for Application filed within 2017**

The exemption in the first paragraph shall not apply to a trust for which there is an increase in paid-up capital upon the conversion of a property fund into the real estate investment trust under the Notification of the SEC. In such case, the Trust shall pay the application fee and the initial listing fee for the increased portion of the paid-up capital in accordance with the rate specified in the schedule attached hereto.

In case the former property fund, from which the Trust is converted, has paid the annual fee for the investment units of such property fund, the Trust shall be exempted for the annual fee hereunder for the remaining period of one fee year.

(UNOFFICIAL TRANSLATION)

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Notified on October 20, 2016

(Signed) Chaiyawat Wibulswasdi

(Mr. Chaiyawat Wibulswasdi)
Chairman of the Board
The Stock Exchange of Thailand

Rationale for Promulgating this Notification: The Exchange deems that it is appropriate to prescribe specific rules regarding the fees for listing investment trust units as listed securities. It is, therefore, expedient to issue this Notification.

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Schedule of Fees of Listing of Investment Trust Units as Listed Securities

Category	Rate of Fees
1. Application fee	- Baht 50,000
2. Initial listing fee	- 0.05 per cent of the paid-up capital, with the minimum fee of not less than Baht 100,000 and the maximum fee of not exceeding Baht 3,000,000
3. Annual fee	<p>- 0.035 per cent of the paid-up capital for the amount not exceeding Baht 200,000,000</p> <p>- 0.030 per cent of the paid-up capital for the amount exceeding Baht 200,000,000 but not exceeding Baht 1,000,000,000.</p> <p>- 0.025 per cent of the paid-up capital for the amount exceeding Baht 1,000,000,000 but not exceeding Baht 5,000,000,000.</p> <p>- 0.020 per cent of the paid-up capital for the amount exceeding Baht 5,000,000,000 but not exceeding Baht 10,000,000,000.</p> <p>- 0.010 per cent of the paid-up capital for the amount exceeding Baht 10,000,000,000.</p> <p>The minimum fee shall not be less than Baht 50,000 and the maximum fee shall not be exceeding Baht 3,000,000</p>
4. Capital increase fee	- Exempted