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NOTIFICATION OF THE STOCK EXCHANGE OF THAILAND

Re: Minimum Net Asset Value of Foreign ETFs B.E. 2554

By virtue of (2) of Clause 4 of the Regulations of the Stock Exchange of Thailand Re: Listing and Delisting of ETF Units, and Information Disclosure of a foreign ETF, 2011 dated March 16, 2011 the Stock Exchange of Thailand hereby prescribes the following requirements:

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| 1. | This Notification shall come into force on March 16, 2011. | Effective Date |
| 2. | With regard to the foreign ETF for which the applicant Minimum Capital wishes to file an application to list the units of such ETF as listed securities, such ETF shall have no less than Baht 50 million of net asset value in Thailand within three (3) months from the date the units of such ETF become listed securities. | Minimum Capital |

Notified on this 16th day of March 2011.

(Signed) Charamporn Jotikasthira

(Mr. Charamporn Jotikasthira)
President

Reason for Promulgation of this Notification: The Stock Exchange deems it appropriate to improve the rules in relation to ETFs by stipulating rules to support the trading of units of foreign ETFs that are already listed for trading on foreign stock exchanges and have applied for cross-listing for trading in the Stock Exchange. It is therefore expedient to issue this Notification.