

(UNOFFICIAL TRANSLATION)

(Bor.Jor./Ror.09-01)

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**NOTIFICATION OF THE BOARD OF GOVERNORS
OF THE STOCK EXCHANGE OF THAILAND**

Re: Rate of Fees for Listing of Investment Units of an ETF, 2010

By virtue of Clause 13 of the Regulations of the Stock Exchange of Thailand Re: Listing and Delisting of Investment Units, and Disclosure of Information of an ETF, 2010 dated September 28, 2010 the Stock Exchange of Thailand hereby prescribes the following requirements:

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|-----|--|--------------------------------|
| 1. | This Notification shall come into force on October 1, 2010. | Effective Date |
| *2. | Fees for listing of investment units of an ETF as listed securities shall be in accordance with the rate as specified in the schedule attached hereto.
<i>*(Amended March 16, 2011)</i> | Fee's Rate |
| 3. | An ETF of which the management company causes the trading of its investment units on the Exchange to commence between October 1, 2010 and December 31, 2011 shall be exempted from the following fees:

(1) Application fee;
(2) Initial listing fee;
(3) Annual fee of year 2010 and 2011; and
(4) Fee for the increase of amount of registered capital. | Exemption of Fee's Rate |

Notified on this 28th day of September 2010.

(Signed) Sompol Kiatphaibool

(Mr. Sompol Kiatphaibool)
Chairman of the Board
The Stock Exchange of Thailand

Rational of this Notification: The Exchange deems it appropriate to revise the rules relating to ETFs, by specifically prescribing the criteria on the approval and delisting of investment units, and the disclosure of information of ETFs, in order to support the issuance and offering of investment units of the new kinds of ETFs. Hence, it is expedient to issue these Regulations.

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Schedule of Fees for Listing of Investment Units of an ETF

Category	Rate of Fee
1. Application fee and Initial listing fee	- Baht 100,000
2. Annual fee	- Baht 50,000.
3. Fee for the increase of amount of registered capital	- Exempted