

(Bor.Jor./Ror. 01-12)

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**Notification of The Stock Exchange of Thailand
re: *Qualifications of Applicants that are Companies
Established under Foreign Laws, 2009***

By virtue of clause 8 (1)(a) and (3)(a) of the Regulations of The Stock Exchange of Thailand re: *Listing of Ordinary Shares or Preferred Shares as Listed Securities, 2001*, dated January 22, 2001, as amended by the Regulations of The Stock Exchange of Thailand re: *Listing of Ordinary Shares or Preferred Shares as Listed Securities (No. 15), 2009*, dated November 6, 2009, The Stock Exchange of Thailand hereby issues the following regulations:

1. This Notification shall come into force on 1 December 2009. Effectiveness

2. In these Notification: Definition
“applicant” means an applicant which is a company established under foreign laws;
“home exchange” means a foreign stock exchange on which the ordinary shares of an applicant have been traded. If the applicant is a listed company on more than one exchange, the home exchange shall mean the stock exchange indicated by the applicant, provided that such exchange and regulatory agency shall have the qualifications according to the Notification of the Capital Market Supervisory Board for Foreign Companies.

3. An applicant filing for listing of ordinary shares on the Exchange shall have the following qualifications: Status

(1) be a listed company on the home exchange not less than three (3) years before the date of filing for listing its ordinary shares;

(2) have a value of ordinary shares based on market capitalization that is in the top quartile of the total number of listed companies on the home exchange or have a value of ordinary shares based on market capitalization of not less than THB 10 billion on the date of filing for listing its ordinary shares

4. An applicant which is a company established under foreign laws must be able to show that the trading and liquidity of its shares on the Exchange meet any one of the following criteria: Distribution of Shareholdings

(1) its shares will be offered to the public in Thailand, wherein the value of its ordinary shares based on their market capitalization must not be less than THB 300 million, or 5 per cent of

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its registered capital, whichever the lesser;

(2) the applicant must be able to show to the Exchange that it will trade its shares on the Exchange and has deposited its shares with a depository center as prescribed by the Exchange, wherein the value of its ordinary shares based on their market capitalization must not be less than THB300 million, or 5 per cent of its registered capital, whichever the lesser;

(3) any other method which the foreign listed company shows to the Exchange that is equivalent to the above in terms of trading and liquidity.

The price used in calculating market capitalization under the first paragraph shall be the public offering price or other price prescribed by the Exchange.

Notified this day of 6 November 2009.

(Signed) Patareeya Benjapolchai

(Ms. Patareeya Benjapolchai)
President

Rationale of the Notification: To ensure trading and liquidity of shares established under foreign law on the Exchange.