

Report of the independent auditor on the summary financial statements prepared for announcement in newspapers

To the Shareholders and Board of Directors of Thailand Clearing House Company Limited

Opinion

The summary financial statements, which comprise the summary statements of financial position as at 31 December 2023, and the summary statements of comprehensive income for the year then ended, are derived from the audited financial statements of Thailand Clearing House Company Limited (“the audited financial statements”).

In my opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements of Thailand Clearing House Company Limited.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor’s report thereon.

The Audited Financial Statements and My Report Thereon

I expressed an unmodified audit opinion on the audited financial statements in my report dated 21 February 2024.

Management’s Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements based on the audited financial statements to newspaper announcements and posted at the office of Thailand Clearing House Company Limited.

Auditor’s Responsibilities

My responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on my procedures, which were conducted in accordance with Thai Standard on Auditing 810 (Revised), “Engagements to Report on Summary Financial Statements”.



Sumana Punpongsanon

Certified Public Accountant (Thailand) No. 5872

EY Office Limited

Bangkok: 21 February 2024

Thailand Clearing House Company Limited

Statements of financial position

As at 31 December 2023

(Unit: Thousand Baht)

	<u>2023</u>	<u>2022</u>
Assets		
Current assets		
Cash and cash equivalents	35,784	37,646
Cash at bank for clearing collateral	1,476	8,312
Trade and other receivables	75,651	83,628
Assets for margin deposits and benefits	18,316,567	18,457,840
Total current assets	<u>18,429,478</u>	<u>18,587,426</u>
Non-current assets		
Other non-current financial assets	1,646,827	1,612,729
Deferred tax assets	12,292	7,416
Assets for clearing system protection and benefits	2,280,081	2,279,066
Reserve fund for clearing and settlement	5,771,226	5,709,780
Other non-current assets	11,094	5,625
Total non-current assets	<u>9,721,520</u>	<u>9,614,616</u>
Total assets	<u><u>28,150,998</u></u>	<u><u>28,202,042</u></u>

Thailand Clearing House Company Limited
Statements of financial position (continued)
As at 31 December 2023

(Unit: Thousand Baht)

	<u>2023</u>	<u>2022</u>
Liabilities and shareholders' equity		
Current liabilities		
Clearing collateral payable	1,405	8,284
Margin deposits and benefits payables	18,317,031	18,458,480
Trade and other payables	182,385	108,300
Income tax payable	-	14,935
Other current liabilities	2,342	2,805
Total current liabilities	<u>18,503,163</u>	<u>18,592,804</u>
Non-current liabilities		
Assets for clearing system protection and benefits payable	2,279,990	2,279,062
Long-term loans from the major shareholder	5,690,834	5,690,834
Total non-current liabilities	<u>7,970,824</u>	<u>7,969,896</u>
Total liabilities	<u>26,473,987</u>	<u>26,562,700</u>
Shareholders' equity		
Share capital		
Registered		
60,000,000 ordinary shares of Baht 10 each	600,000	600,000
Issued and fully paid-up		
60,000,000 ordinary shares of Baht 10 each	600,000	600,000
Retained earnings		
Appropriated-statutory reserve	60,001	55,860
Unappropriated	1,036,028	971,199
Other component of shareholders' equity	(19,018)	12,283
Total shareholders' equity	<u>1,677,011</u>	<u>1,639,342</u>
Total liabilities and shareholders' equity	<u>28,150,998</u>	<u>28,202,042</u>

Thailand Clearing House Company Limited**Statement of comprehensive income**

For the year ended 31 December 2023

(Unit: Thousand Baht)

	<u>2023</u>	<u>2022</u>
Profit or loss:		
Revenues		
Service income	766,719	871,593
Investment income	123,780	21,597
Other income	1,349	5,802
Total revenues	<u>891,848</u>	<u>898,992</u>
Expenses		
Management fee	388,721	402,934
Fees and service expenses	161,454	177,538
Securities lending fee	917	1,156
Communication expenses	6,145	6,242
Others expenses	19	24
Total expenses	<u>557,256</u>	<u>587,894</u>
Operating profit	334,592	311,098
Finance cost	(136,284)	(63,682)
Profit before income tax expenses	198,308	247,416
Income tax expenses	(29,618)	(47,971)
Profit for the year	<u>168,690</u>	<u>199,445</u>
Other comprehensive income:		
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>		
Gain (loss) on changes in value of debt instruments at fair value through other comprehensive income, net of income tax	<u>(31,301)</u>	<u>12,283</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of income tax	<u>(31,301)</u>	<u>12,283</u>
Total comprehensive income for the year	<u><u>137,389</u></u>	<u><u>211,728</u></u>
Earnings per share		
Basic earnings per share		
Profit attributable to equity holders of the Company (Baht/share)	<u>2.81</u>	<u>3.32</u>